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**Thane Regional Office
SALE NOTICE
(SALE THROUGH E-AUCTION ONLY)**

SALE OF ASSETS UNDER THE SECURITIZATION & RECONSTRUCTION OF FINANCIAL ASSETS & ENFORCEMENT OF SECURITY INTEREST ACT, 2002

1. Pursuant to taking symbolic possession of the assets under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with the Security Interest (Enforcement) Rules, 2002, the undersigned, being the Authorised Officer (AO) of Central Bank of India invites participation/ bids/applications from interested parties for purchase of property as under :

Sr. No.	Name of the Borrower / Mortgagor	Outstanding amount as on issuance of notice u/s13 (2) + interest thereon	Description of properties	Reserve Price EMD Bid Increase amount
1	Chemorgan Fine Chemicals Prop-Babu Damodaran Panichitra	Rs. 54.49 lakhs as on 06.09.2013 + Interest thereon	Machinery at Plot No. N-25, Additional Ambernath Industrial Area, Village Jambivali, Ambernath (E) Dist-Thane 421501	<u>Rs.5.99 lakhs</u> <u>Rs. 0.60 lakhs</u> <u>Rs.0.20 lakhs</u>
			Plot No. N-25, Additional Ambernath Industrial Area, Village Jambivali, Ambernath (E) Dist Thane-421501admeasuring about 900 sq. mtr reserved for chemical industry	<u>Rs.87.61 lakhs</u> <u>Rs.8.76 lakhs</u> <u>Rs. 0.20 lakhs</u>

2. IMPORTANT DATES:

Last date of submission of tender	21.04.2016 upto 3.00 p.m.
Date & time of Inspection	12/04/2016 between 2 p.m. to 4 p.m.
Date & time of Auction sale	22.04.2016 from 11.00 a.m. to 1.00 p.m. (with unlimited extension of 5 minutes duration)

1. For any queries on the property put up for sale, interested bidders may contact Mr. Suresh P. Salian 9167940802 0251-2712103

2. The sale would be on e-auction platform at website: <https://centralbank.auctiontiger.net> through e-auction service provider M/s E-Procurement Technologies Ltd. between 11.00 to 1.00 p.m. with auto extension clause, i.e. the end time of E-Auction will be extended by 10 minutes each time if bid is made in the last 5 minutes before close of E-Auction

3. The interested bidders shall submit their EMD through webportal <https://centralbank.auctiontiger.net>(the user ID & password can be obtained free of cost by registering name with through login ID and password. The EMD shall be payable through NEFT/RTGS in the a/c no. 3005084633, IFSC code-CBIN0280638 Name of the a/c Earnest Money Deposit for e-auction: Ulhasnagar Branch, Name of the Beneficiary – M/s Chemorgan Fine Chemicals. Please note cheques/ DD shall not be accepted as EMD amount.

4. After registration by the bidder in the web portal the intending bidder/ purchaser is required to get the copies of the following documents uploaded in the web portal, before the last date of submission of bids (1) copy of NEFT/RTGS challan (2) Pan Card (3)copy of proof of identification (KYC) viz. voter ID/Driving license/ passport (4)Copy of proof of address without which the bid is liable to be rejected.

5. The amount of EMD paid by the interested bidders shall carry no interest.

6. The balance 25% of purchase price shall be deposited as soon as sale is knocked down by way of RTGS/NEFT in the Bank Account No. 3005084633, Ulhasnagar Branch, IFSC Code No: CBIN0280638. The balance of 75% of bid amount shall be deposited by RTGS/NEFT in the same account within 15 days from the date of sale.

7. The refund of EMD to the unsuccessful bidders at the close of auction shall be made only in the account number mentioned by such bidder.

8. The property is proposed to being sold is on “As is where is basis”, “As is what is basis” whatever there is” and “without recourse Basis”. All statutory liabilities / taxes / maintenance fee / electricity / water charges etc., outstanding as on date and yet to fall due would be ascertained by the bidder(s) and would be borne by the successful bidder. Bank does not take any responsibility to provide information on the same.

9. For detailed procedure, terms and conditions of the auction process, intending bidders may download the said bid documents free of cost from CBI website (www.centralbank.co.in) and <https://centralbank.auctiontiger.net>

10. The sale shall be subject to the laws for the time being in force, provisions contained in the Regulations of Practice, 2010 and terms and conditions of sale attached with Bid Application Form.

11. For detailed information on the procedure of e-auction to registration procedure at website <https://centralbank.auctiontiger.net> or contact on Mr.Tilak Maratha ,Mo-+ 91 90677 99646 ,079 40230 823 (e-mail) Tilak@auctiontiger.net for e-auction support, please contact Maharashtra@auctiontiger.net

Dated:

(sd/-)

Place: Thane

Authorised Officer

