



PUBLICATION SALE NOTICE

Notice of intended sale under Rule 6(2) and Rule 8(6) of The Security Interest (Enforcement) Rules 2002 under The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002.

(1) Mr.G. Sivasailam, Prop.M/s.Total Interior Solutions, Shop No.6, 1st Floor, "Alsa Mall Complex", No.4, Montieth Road, Egmore, Chennai - 600 008. **Also at** : 2C, Anupam Balaji Villa, No.1, Kalingarayan Street, Balaji Nagar, Royapettah, Chennai - 600 014. **and Also at** : 72/94, MRF Ranga Villa, Flat No.7, Dr.Ranga Road, Abiramapuram, Chennai - 600 018. **and Also at** : No.12, 3rd Floor, Kala Apartment, Dr.Ranga Road, Opp. to Amman Koil, Abiramapuram, Chennai - 600 018. **(2) Mrs.S. Rajeswari**, 2C, Anupam Balaji Villa, No.1, Kalingarayan Street, Balaji Nagar, Royapettah, Chennai - 600 014. **Also at** : 72/94, MRF Ranga Villa, Flat No.7, Dr.Ranga Road, Abiramapuram, Chennai - 600 018. **and Also at** : No.12, 3rd Floor, Kala Apartment, Dr.Ranga Road, Opp. to Amman Koil, Abiramapuram, Chennai - 600 018.

Sub : Your Secured Overdraft loan Account No.704875485 and IB Home Loan Account No.6320643194 with Indian Bank, Chintadripet Branch - Regarding.

Mr.G. Sivasailam, Prop.M/s.Total Interior Solutions, availed credit facilities from Indian Bank, Chintadripet Branch, Chennai, the repayment of which are secured by mortgage of schedule mentioned properties hereinafter referred to as "the properties". **Mr.G. Sivasailam, Prop.M/s.Total Interior Solutions**, failed to pay the outstanding to the Bank. Therefore, a Demand Notice dated **31.10.2015** under Sec 13(2) of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorised Officer calling upon **Mr.G. Sivasailam, Prop.M/s.Total Interior Solutions and another** liable to the Bank to pay the amount due to the tune of **Rs.66,79,949.29 (Rupees Sixty six lakhs seventy nine thousand nine hundred and forty nine and paise twenty nine only) (as on 30.10.2015)** with further interest and other charges thereon. **Mr.G. Sivasailam, Prop.M/s.Total Interior Solutions and another** failed to make payment despite Notice dated **31.10.2015**.

As **Mr.G. Sivasailam, Prop.M/s.Total Interior Solutions and another**, failed to make payment despite Demand Notice, the Authorised Officer took possession of the schedule mentioned properties under the Act on **28.01.2016** after complying with all legal formalities.

The amount due as on **30.04.2018** is **Rs.92,29,303/- (Rupees Ninety two lakhs twenty nine thousand three hundred and three only)** with further interest, costs, other charges and expenses thereon.

As per Sec.13(4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realise the proceeds towards outstanding balance. In accordance with the same, the undersigned/Authorised Officer intend selling the schedule mentioned securities by way of public tender / auction adopting the **e-auction mode**.

The Tender / bid form with the terms and conditions can be had on-line from the website **www.matexauctions.com** and using the provision in the system / software, the same could be procured using the 'seal bid option' such that the activities could be done online. The tender form and the terms and conditions would be available in the website from **18.05.2018 to 29.05.2018** upto **4.00 p.m.** The last date for submitting tenders/bids complying with all necessary terms along with EMD in stipulated manner is **29.05.2018** upto **5.00 p.m.** Tenders/bids shall be opened on **30.05.2018** at **11.00 a.m. to 12.00 noon** in the **e-auction mode**. The schedule mentioned properties can be inspected by the intending purchasers / bidders at their expense on **22.05.2018** between **11.00 a.m. to 2.00 p.m.** The related documents and up to date EC of the schedule mentioned property can be verified / inspected by the intending purchasers / bidders at their expense on **23.05.2018** between **10.00 a.m. to 5.00 p.m.** at Indian Bank, Chintadripet Branch.

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule. The sealed tenders should be accompanied with EMD by RTGS/NEFT/Account Transfer and / or any other acceptable mode of money transfer without time lag, failing which the tender becomes disqualified.

The Nodal Bank Account No./IFSC etc., for online money transfer is as under :

S.No.	Nodal Bank A/c. No.	IF SC Code
1.	Indian Bank, Harbour Branch, C/A.6096882883	IDIB000H003

The sale shall be conferred on the person making highest offer/tender/bid subject to confirmation by Secured Creditor. The Authorised Officer reserves right to accept or reject the bid/tender without assigning any reason whatsoever. Once the auction/e-auction is completed and sale is conferred on the person making the highest offer/tender/bid, the successful bidder will be intimated by email, as the case may be, who has to remit 25% of the bid amount (less the EMD) immediately by RTGS/NEFT/Account Transfer and/or any other acceptable mode of money transfer, failing which the EMD amount remitted will stand to be forfeited. The balance sale price shall be paid within 15 days of confirmation of sale or extended time in writing. If the balance amount is not remitted within stipulated / agreed time, the amount of 25% remitted will also stand to be forfeited. The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is and As is what is" basis and no representations and warranties are given by the Bank relating to encumbrances, statutory liabilities etc. If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days prior notice. **This Notice is without prejudice to any other remedy available to the Secured Creditor.**

Bidders are advised to visit the website (<http://www.matexauctions.com>) of our e-auction service provider **M/s.Matex Net Pvt. Ltd.**, 124, 2nd Floor, Karpagam Avenue, 4th Street, Opp. to Mayor Ramanathan Hall, R.A.Puram, Chennai - 600 028, for auction bid form and detailed terms and conditions which are annexed to the bidform.

1	E-mail Address	bankauctions@matexnet.com
2	Phone Nos.	(044) - 4343 7474, Fax: (044) - 4210 7062.
3	Name of the Contact Person	Mr.E. Jagadish (Manager), Mobile : 09380570551, 9884870551.
4	Website	http://www.matexauctions.com
5	Date, Time and Place of sale	30.05.2018 at 11.00 a.m. to 12.00 noon in E-auction mode @ www.matexauctions.com

SCHEDULE OF PROPERTY (Mortgaged Asset)

The Specific details of the assets which are intended to be brought to sale are enumerated hereunder:

For Home Loan A/c : ITEM NO.1 : All that piece and parcel of vacant plot situated at No.16, Thirumullaivoyal Village, Station Road, Annanur, Chennai - 600 077, Ambattur Taluk, Thiruvallur District comprised in Old Survey No.815 as per patta No.4641, Survey No.815/2B bearing Plot No.5A & 5B/1 measuring an extent of 1285 sq. ft., (being one of sub division plot of original plot No.5A & B admeasuring total extant of 3445 sq. ft.) Sub division approval obtained vide planning permit No.385/14/F2, dt:18.07.2014 as per proceedings of CMDA bounded on the North By : 20' wide road; South By : Plot No.5A & 5B/2 (item No.2 Plot mentioned hereunder); East By : Survey No.812; West By : 10 feet common passage (item No.3 mentioned hereunder). In all measuring 1285 Sq. ft., only. Measuring : East to West on the Northern Side : 30'+22', East to West on the Southern Side : 45', North to South on the Eastern Side : 26'6", North to South on the Western Side : 37'.

ITEM NO.2 : All that piece and parcel of vacant plot situated at No.16, Thirumullaivoyal Village Station Road, Annanur, Chennai - 600 077, Ambattur Taluk, Thiruvallur District comprised in Old Survey No.815 as per patta No.4641, Survey No.815/2B bearing Plot No.5A & 5B/2 measuring an extent of 1790 sq. ft. (being one of sub division plot of original Plot No.5A & B admeasuring total extent of 3445 sq. ft.) Sub division approval obtained vide planning permit No.385/14/F2, dt.18.07.2014 as per proceedings of CMDA bounded on the North By : Plot No.5A & 5B/1 (item No.1 plot mentioned above) and 10 feet common passage (item No.3 mentioned hereunder); South By : Survey No.813; East By : Survey No.812; West By : Survey No.815. Measuring : East to West on the Northern Side : 55', East to West on the Southern Side : 49'6", North to South on the Eastern Side : 34'6", North to South on the Western Side : 34'. In all measuring 1790 Sq. ft. only.

ITEM NO.3 : All that piece and parcel of vacant plot situated at No.16, Thirumullaivoyal Village Station Road, Annanur, Chennai - 600 077, Ambattur Taluk, Thiruvallur District comprised in Old Survey No.815 as per patta No.4641, Survey No.815/2B bearing 10 feet wide common passage measuring an extent of 370 sq. ft. (being one of sub division of original Plot No.5A & B admeasuring total extent of 3445 sq. ft.) Sub division approval obtained vide planning permit No.385/14/F2, dt.: 18.07.2014 as per proceedings of CMDA bounded on the North By : 20 feet wide road, South By : Plot No.5A & 5B/2 (Item No.2 plot mentioned above), East By : Plot No.5A & 5B/1 (Item no.1 plot mentioned above), West By : Survey No.815. Measuring East to West on the Northern Side : 10 feet, East to West on the Southern Side : 10 feet North to South on the Eastern Side : 37 feet, North to South on the Western Side : 37 feet. In all measuring 370 Sq. ft. only.

Total Item No.1 + Item No.2 + Item No.3 : measuring 3445 Sq. ft.

464.5/2067 sq. ft. undivided share of Land out of 2067/3445 sq. ft. in the above mentioned Item No.2 one residential Flat No.B3 IN THE First Floor, Block B with a super built up area (including proportionate undivided share in the common constructed area) of 845 Sq. ft. of the residential complex named "SAI ENCLAVE".

Reserve Price : Rs.23.00 Lakhs

EMD : Rs.2.30 Lakhs

FOR OD A/C PROPERTY - 1 : 384/1357 Sq. ft., of vacant land in West portion in Plot No.55AB, measuring an extent of 1357 sq. ft., comprised in Survey No.261A/A1, one residential flat in the First floor privately numbered as F2 measuring an extent of 740 Sq. ft. Inclusive of common areas together with right in common passages of Madura Oteri Extension situated at Village No.2, Vandalur, Chengalput Taluk, Kancheepuram District. Bounded By : North By : Plot belonging to Mrs.Gomathi Swaminathan, South By : Road, East By : Plot belonging to Mr.M. Ismail (East Portion of P.No.55AB) and West By : Plot belonging to Mrs.Gowri Rajendran. Measuring : East to West on the Northern Side : 23 feet, East to West on the Southern side : 23 feet, North to South on the Eastern side : 59 feet, North to South on the Western Side : 59 feet. Within the Registration District of South Chennai and Sub Registration District of Guduvanchery.

Reserve Price : Rs.19.00 Lakhs

EMD : Rs.1.90 Lakhs

FOR OD A/C PROPERTY - 2 : 383/1357 Sq. ft., of vacant land in West portion in Plot No.55AB measuring an extent of 1357 sq. ft., comprised in Survey No.261A/A1, one residential flat in the First floor privately numbered as F1, measuring an extent of 740 Sq. ft. Inclusive of common areas together with right in common passages of Madura Oteri Extension situated at Village No.2, Vandalur, Chengalput Taluk, Kancheepuram District. Bounded By : North By : Plot belonging to Mrs.Gomathi Swaminathan, South By : Road, East By : Plot belonging to Mr.M. Ismail (East Portion of P.No.55AB) and West By : Plot belonging to Mrs.Gowri Rajendran. Measuring : East to West on the Northern Side : 23 feet, East to West on the Southern side : 23 feet, North to South on the Eastern side : 59 feet, North to South on the Western Side : 59 feet. Within the Registration District of South Chennai and Sub Registration District of Guduvanchery.

Reserve Price : Rs.19.00 Lakhs

EMD : Rs.1.90 Lakhs

Place : Chennai
Date : 08.05.2018

Authorised Officer & Chief Manager,
Indian Bank, Zonal Office/ChennaiNorth, Chennai.