

**STATE BANK OF INDIA**

Stressed Assets Recovery Branch,
1st Floor, 23, Najafgarh Road, New Delhi – 110015.

Phone: 25419177,25412977
e-mail-sbi.05169@sbi.co.in

E-AUCTION SALE NOTICE**SALE OF IMMOVABLE ASSETS CHARGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002**

The undersigned as Authorized Officer of State Bank of India has taken over possession of the following property/ies u/s 13(4) of the SARFAESI Act.

Public at large is informed that e-auction (under SARFAESI Act, 2002) of the charged property/ies in the below mentioned cases for realization of Bank's dues will be held on "**AS IS WHERE IS BASIS** and **AS IS WHAT IS BASIS**"

S . No.	Name of the Borrower(s)	Name of Guarantor(s)	Outstanding Dues for Recovery of which Propert/ies is/are Being Sold	Description of the Property	Date & Time of E-auction	Reserve Price (Rs. .in Lacs)
1	M/s Seth Jewellers Pvt. Ltd. Directors : 1. Sh. Sabhya Seth R/o 29, House No. 9, first Floor, West Punjabi Bagh, New Delhi-110026 2. Sh. Ajit Kumar Wadhwa R/o 8, Good Wood Terrace, Clover Village, Wanwari, Pune-411010	1.Smt. Punita Seth R/o 29, House No. 9, first Floor, West Punjabi Bagh, New Delhi-110026	Rs. 6,66,92,831.33 as on 26.05.2014 plus interest thereon w.e.f. 01.05.2014 plus expenses & costs. Demand Notice Dated 27.05.2014	Res. House No. B-3/334, Third Floor with roof rights, Paschim Vihar, New Delhi-110063 in the name of Smt. Punita Seth Area : 167.22 sq. mtrs	28.04.2015 11.30 a.m. To 01.30 p.m with unlimited extensions of 5 Minutes each	121.00

Earnest Money Deposit (EMD) (in lacs)	Bid Increment Amount (in Lacs)	Date & Time for submission of request letter of participation /KYC Documents/Proof of EMD etc.
10% of the Reserve Price i.e Rs. 12.10 lacs	Rs. 0.50	On or Before 25.04.2015 up to 02.00 p.m.

E-Auction is being held on “**AS IS WHERE IS**” and “**AS IS WHAT IS BASIS**” and will be conducted “On Line”.

The auction will be conducted through the Bank's approved service provider M/s abcprocure.com at the web portal (<https://sbi.auctiontiger.net>). E-Auction Tender Document containing online e-auction bid form, Declaration, General Terms and Conditions of online auction sale are available in (addresses of websites).

To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the property/ies. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies put on auction and claims/rights/dues/affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer/Secured Creditor shall not be responsible in any way for any third party claims/rights/dues.

The sale shall be subject to rules/conditions prescribed under the Securitisation and Reconstruction of Financial assets and Enforcement of Security Interest Act, 2002.

The other terms and conditions of the e-auction are published in the following websites.
<https://sbi.auctiontiger.net>, <http://www.sbi.co.in>, <http://tenders.gov.in>, www.olx.in,
www.quikr.com www.magicbricks.com

Statutory 30 days Sale Notice under the Sarfaesi Act 2002

The borrower/guarantors are hereby notified to pay the sum as mentioned above along with up-to-date interest and ancillary expenses before the date of the e-auction failing which the property will be auction and balance dues, if any will be recovered with interest and costs.

Date: 26.03.2015
Place: New Delhi

Authorized Officer
State Bank of India



STATE BANK OF INDIA
Stressed Assets Recovery Branch,
1st Floor, 23, Najafgarh Road, New Delhi – 110015.

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(in lacs)	(in Lacs)	letter of participation /KYC Documents/Proof of EMD etc.
10% of the Reserve Price i.e Rs. 12.10 lacs	Rs. 0.50	On or Before 25.04.2015 up to 02.00 p.m.

Date & Time of Inspection of the properties: 23.04.2015 between 11.30 a.m. To 4.00 p.m

Terms and Conditions of the E-auction are as under:

1. E-Auction is being held on **“AS IS WHERE IS”** and **“AS IS WHAT IS BASIS”** and will be conducted “On Line”. The auction will be conducted through the Bank's approved service provider M/s abcprocure.com at the web portal (<https://sbi.auctiontiger.net>). E-Auction Tender Document containing online e-auction bid form, Declaration, General Terms and Conditions of online auction sale are available in (addresses of websites).
2. To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the property/ies. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies put on auction and claims/rights/dues/affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/Secured Creditor shall not be responsible in any way for any third party claims/rights/dues.
3. The intending purchasers/bidders are required to deposit EMD amount either through NEFT/RTGS in the **Account No. 32766721650, State Bank of India, SARB Branch, New Delhi. IFSC Code: SBIN0001181** or by way of pay order/demand draft payable at New Delhi and favouring **“The Authorised Officer, State Bank of India, Stressed Assets Recovery Branch, New Delhi”** drawn on any nationalised bank or scheduled bank.
4. Bidders shall hold a valid email ID {e-mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID & Password by M/s abc.procuremnt may be conveyed through e-mail}.
5. The intending bidder should submit the evidence for EMD deposit like UTR number along with Request Letter for participation in the E-auction, self-attested copies of (I) Proof of Identification (KYC) viz Voter ID Card/Driving License/Passport etc.,(ii) Current Address-Proof for communication, (iii) PAN card of the bidder (iv) valid e-mail ID (V) CONTACT NUMBER (Mobile/Landline) of the bidder etc. to the Authorized Officer of State Bank of India, SARB, 23, Najafgarh Road, New Delhi-110015 by 25.04.2015 by 05.00 p.m.. Scanned copies of the original of these documents can also be submitted to e-mail id of authorized Officer i.e.sbi.05169@sbi.co.in. (M) 9990880222, 8826922881
6. Names of the Eligible Bidders, will be identified by the State Bank of India, SARB, 23, Najafgarh Road to participate in online e-auction on the portal (<https://sbi.auctiontiger.net>) will provide User ID & Password after due verification of PAN of the Eligible Bidders.
7. It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the property before submission of the bid.
8. The e-Auction/bidding of above properties would be conducted exactly on the scheduled Date & Time as mentioned against each property by way of inter-se bidding amongst the bidders. The bidder shall improve their offer in multiple of the amount mentioned under the column “Bid Increment Amount” against each property. In case bid is placed in the last 5 minutes of the closing time of the e-Auction, the closing time will automatically get extended for 5 minutes. The bidder who submits the highest bid amount (not below the Reserve Price) on closure of e-Auction process shall be declared as Successful Bidder and

- a communication to that effect will be issued through electronic mode which shall be subject to approval by the Authorised Officer/Secured Creditor.
9. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price upto 30.04.2015(Latest by 4.00 p.m) on acceptance of bid price by the Authorised Officer and the balance of the sale price on or before 15th day of sale or within such extended period as agreed upon in writing and solely at the discretion of the Authorised Officer. Default in deposit of amount by the successful bidder would entail forfeiture of the whole money, already deposited and property shall be put to re-auction and the defaulting bidder shall have no claim/ right in respect of property/ amount.
 10. The prospective qualified bidders may avail online training on e-Auction from M/s. E-Procurement Technologies Ltd (AuctionTiger) Contact Details and e-Mail id: Mr.Rikin Brahmatriya no: 9978591888 (rikin@auctiontiger.net) Mr.Kushal Kothary no: 8980690773 (kushal@auctiontiger.net) Support: 079-40230833/832/831/830/815/816/817/818/819/820 prior to the date of e-Auction. Neither the Authorised Officer/ Bank nor M/s. E-Procurement Technologies Ltd (AuctionTiger) will be held responsible for any Internet Network problem/Power failure/ any other technical lapses/failure etc. In order to ward-off such contingent situation the interested bidders are requested to ensure that they are technically well equipped with adequate power back-up etc. for successfully participating in the e-Auction event.
 11. The purchaser shall bear the applicable stamp duties/ additional stamp duty/ transfer charges, fee etc. and also all the statutory/ non-statutory dues, taxes, rates, assessment charges, fees etc. owing to anybody.
 12. The Authorised Officer/Bank is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn/ postpone/ cancel the e-Auction or withdraw any property or portion thereof from the auction proceedings at any stage without assigning any reason there for. The Authorised Officer/Bank can accept the Participation request/KYC documents/Proof of EMD etc.any time before the date of Auction without assigning any reason there for.
 13. The Sale Certificate will be issued in the name of the purchaser(s) / applicant (s) only and will not be issued in any other name(s).
 14. The sale shall be subject to rules/ conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

Date: 26.03.2015
Place: New Delhi

Authorized Officer
State Bank of India

