



PUBLICATION SALE NOTICE

Notice of intended sale under Rule 6(2) and Rule 8(6) of The Security Interest (Enforcement) Rules 2002 under The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002.

- (1) **Mr.C Thavasenthil (Borrower)**, S/o.Chinnadurai, No.7, Lakshmi Nagar, Paruthipattu, Chennai-600071.
(2) **Mrs.T Jothi (Guarantor)**, W/o.Thavasenthil, No.7, Lakshmi Nagar, Paruthipattu, Chennai-600071 .

Sub : Your Loan account No. : 6308346801 in the name of Mr.C Thavasenthil with Indian Bank, Chintadripet Branch - Regarding.

Mr.C Thavasenthil availed credit facilities from Indian Bank, **Chintadripet Branch**, Chennai, the repayment of which are secured by mortgage of schedule mentioned properties hereinafter referred to as "the properties". **Mr.C Thavasenthil** failed to pay the outstanding to the Bank. Therefore, a Demand Notice dated **04.02.2016** under Sec 13(2) of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorised Officer calling upon **Mr.C Thavasenthil and another** liable to the Bank to pay the amount due to the tune of **Rs.21,18,234.94 (Rupees Twenty one lakhs eighteen thousand two hundred and thirty four and paise ninety four only)** as on **03.02.2016** with further interest and other charges thereon. **Mr.C Thavasenthil and another** failed to make payment despite Notice dated **04.02.2016**.

As **Mr.C Thavasenthil and another**, failed to make payment despite Demand Notice, the Authorised Officer took possession of the schedule mentioned properties under the Act on **07.09.2016** after complying with all legal formalities.

The amount due as on **30.04.2018** is **Rs.25,60,493/- (Rupees Twenty five lakhs sixty thousand four hundred and ninety three only)** with further interest, costs, other charges and expenses thereon.

As per Sec.13(4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realise the proceeds towards outstanding balance. In accordance with the same, the undersigned/Authorised Officer intend selling the schedule mentioned securities by way of public tender / auction adopting the **e-auction mode**.

The Tender / bid form with the terms and conditions can be had on-line from the website **www.matexauctions.com** and using the provision in the system / software, the same could be procured using the 'seal bid option' such that the activities could be done online. The tender form and the terms and conditions would be available in the website from **18.05.2018 to 29.05.2018** upto **4.00 p.m.** The last date for submitting tenders/bids complying with all necessary terms along with EMD in stipulated manner is **29.05.2018** upto **5.00 p.m.** Tenders/bids shall be opened on **30.05.2018** at **11.00 a.m. to 12.00 noon** in the **e-auction mode**. The schedule mentioned properties can be inspected by the intending purchasers / bidders at their expense on **22.05.2018** between **11.00 a.m. to 2.00 p.m.** The related documents and up to date EC of the schedule mentioned property can be verified / inspected by the intending purchasers / bidders at their expense on **23.05.2018** between **10.00 a.m. to 5.00 p.m.** at Indian Bank, Chintadripet Branch.

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule. The sealed tenders should be accompanied with EMD by RTGS/NEFT/Account Transfer and / or any other acceptable mode of money transfer without time lag, failing which the tender becomes disqualified.

The Nodal Bank Account No./IFSC etc., for online money transfer is as under :

S.No.	Nodal Bank A/c. No.	IF SC Code
1.	Indian Bank, Harbour Branch, C/A.6096882883	IDIB000H003

The sale shall be conferred on the person making highest offer/tender/bid subject to confirmation by Secured Creditor. The Authorised Officer reserves right to accept or reject the bid/tender without assigning any reason whatsoever. Once the auction/e-auction is completed and sale is conferred on the person making the highest offer/tender/bid, the successful bidder will be intimated by email, as the case may be, who has to remit 25% of the bid amount (less the EMD) immediately by RTGS/NEFT/Account Transfer and/or any other acceptable mode of money transfer, failing which the EMD amount remitted will stand to be forfeited. The balance sale price shall be paid within 15 days of confirmation of sale or extended time in writing. If the balance amount is not remitted within stipulated / agreed time, the amount of 25% remitted will also stand to be forfeited. The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is and As is what is" basis and no representations and warranties are given by the Bank relating to encumbrances, statutory liabilities etc. If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days prior notice. **This Notice is without prejudice to any other remedy available to the Secured Creditor.**

Bidders are advised to visit the website (<http://www.matexauctions.com>) of our e-auction service provider **M/s.Matex Net Pvt. Ltd.**, 124, 2nd Floor, Karpagam Avenue, 4th Street, Opp. to Mayor Ramanathan Hall, R.A.Puram, Chennai - 600 028, for auction bid form and detailed terms and conditions which are annexed to the bidform.

1	E-mail Address	bankauctions@matexnet.com
2	Phone Nos.	(044) - 4343 7474, Fax : (044) - 4210 7062.
3	Name of the Contact Person	Mr.E. Jagadish (Manager), Mobile : 09380570551, 98848700551.
4	Website	http://www.matexauctions.com
5	Date, Time and Place of sale	30.05.2018 at 11.00 a.m. to 12.00 noon in E-auction mode @ www.matexauctions.com

SCHEDULE OF PROPERTY

The Specific details of the assets which are intended to be brought to sale are enumerated hereunder:

All that piece and parcel of land and building situated in "Lakshmi Nagar", land measuring an extent of 1000 sq. ft. together with house measuring about 426.50 sq. ft. along with fixtures & fittings, T.N.E.B. electrical connection & deposit and other amenities lying thereon. Comprised in S.No.340/2B of Paruthipattu Village, Poonamallee Taluk, Thiruvallur District and Bounded on the North by : Vacant land, South by : 16 feet Road, East by : Property belongs to Lokesh and Mahendran and West by : Property belongs to Vanitha. Measuring : East to West on the Northern side : 20 feet, East to West on the Southern side : 20 feet, North to South on the Eastern side : 50 feet, North to South on the Western side : 50 feet. admeasuring 1000 sq. ft. lying within the Sub-Registration District of Avadi and Registration District of South Chennai.

Reserve Price : Rs.17.00 Lakhs

EMD : Rs.1.70 Lakhs

Place : Chennai
Date : 08.05.2018

**Authorised Officer & Chief Manager,
Indian Bank, Zonal Office/ChennaiNorth, Chennai.**