



ALLAHABAD BANK

(A Govt. of India Undertaking)

Head Office, 2, Netaji Subhas Road, Kolkata 700 001

Branch Office : K G ROAD BRANCH, BANGALORE

NOTICE OF SALE

Sale of Immovable property/ies mortgaged to Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002
(No. 54 of 2002)

e-Auction No. ALB/KGR/BANG/SARFAESI/2014-15/05

Dated: 20/01/2015

Whereas, the Authorized Officer of Allahabad Bank K G Road Branch, Bangalore had taken possession of the following property/ies pursuant to the notice issued under Sec 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 in the following loan account with right to sell the same on "AS IS WHERE IS BASIS, AS IS WHAT IS BASIS" for realization of Bank's dues plus interest as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the Bank's dues by sale of the said property/ies. **The Sale will be done by the undersigned through e-auction platform provided at the website**

Name of the Borrower Account/ Mortgagor	Details of the Guarantors	a) Date of Demand Notice b) Date of Possession c) Claim Amount as per Demand Notice	Description of Property	a) Reserve Price b) Earnest Money c) Bid Increment amount
Name of the Account / Borrower M/S Sunrise Solar Pvt Ltd No 1191/8, 13 th Main Road, Prakashnagar, Bangalore-560021 Mortgagor :- M/S Sunrise Solar Pvt Ltd represented by its Director Shri A Palani	Shri A Palani S/O C A Annaswamy 12(32)/5, 4 th N Block, Dr. Rajkumar Road, Bangalore-560010 Smt P Malathi W/O A. Palani 12(32)/5, 4 th N Block Dr. Rajkumar Road, Bangalore-560010	a) 10.03.2014 b) 12.05.2014 c) 34125453.25 plus interest till the date of realization and costs, charges and expenses wef 09.03.2014	Mortgage of all that pieces and parcel of residential Property consisting of Plot No B4, Jaibharath Industrial Estate, Jalahali Camp Road, Katha No B4, Within limits of Bruhuth Bangalore Mahanagar Palike, Ward No 2, Jai Bharath Industries Pipeline, Bangalore	a) Rs.276,00,000/- b) Rs. 27,60,000/- c) Rs.25000/- (In Such multiples)

Terms And Conditions

1. Platform (<https://www.bankeauctionwizard.com>) for e-Auction will be provided by our e Auction service provider M/s. Antares Systems Ltd, having its Registered office at Bangalore (contact Phone/Mobile No. Mr. Manohar (09686196756) & Mr. Debraj Saha (09674758721). This Service Provider will also provide training on eAuction, if required, to those bidders who will deposit EMD with the Authorised Officer.

2. Earnest Money Deposit (EMD) for an amount equivalent to 10% of the property is required to be deposited in a closed cover along with above referred Process Compliance Form for taking part in e-auction with Authorized Officer within - 24/02/2015 up to 5 pm. along with Demand Draft / Banker's Cheque pertaining to above referred EMD. **The envelope should be super-scribed "EMD for eAuction A/c Sunrise Solar Pvt Ltd"**.
3. EMD amount shall be paid through Banker's Cheque/Demand Draft issued by a Scheduled Commercial Bank drawn in favour of **"The Authorised Officer, Allahabad Bank, A/c Sunrise Solar Pvt Ltd"** payable at **Bangalore**. The EMD is refundable, if the bid is not successful. Payment by any other mode such as **Cheques/Cash will not be accepted for the aforesaid purpose**. Bidders, not depositing the earnest money, will not be allowed to participate in the e-auction
4. The intending participants of e-auction may download free of cost copies of the Sale Notice, Terms & conditions of e-auction, Help Manual on operational part of eAuction & Process Compliance Form related to this e-Auction from above mentioned web site of service provider www.bankeauctionwizard.com or www.tenders.gov.in or www.allahabadbank.in.
5. For the purpose of participation in the e-auction, the intending bidder must have a valid digital signature (DSC-Class II & above). Any intending bidder, presently not having digital signature may procure it from any Licensed Certifying Authority authorized under Section 24 of the Indian I.T. Act 2000 (CA).
6. Interested bidders may first login on above mentioned e-auction portal of the Service Provider & on line register as one of the participants for e-Auction, download Process Compliance Form (PCF) & after filling it(PCF) properly may submit the same along with EMD with the Authorised Officer as specified above **OR** intending Bidder may first directly approach the Authorized Officer, obtain blank PCF and fill it properly and submit it along with EMD with the Authorized Officer as specified above and then visit /log in on above mentioned e-auction portal of the Service Provider for on line registration as one of the participants for e-Auction
7. Process Compliance Form should be properly filled in & signed by the authorized person of the bidder only. It must contain i) Name ii) Address iii) valid e-mail id and Mobile No., Contact No. (registered/to be registered with E-Auction website)
8. The intending Bidders /Purchasers are required to participate in the e-Auction Process **at e-Auction Service Provider's website www.bankeauctionwizard.com & E-Auction will be conducted on 27/02/2015 from 12.00 pm to 3.00 pm**
9. During the e-auction bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and the minimum increase in the bid amount must be of **Rs 25000/-** to the last higher bid of the bidders. Ten minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of ten minutes to the last highest bid, the e-auction shall be closed
10. Intending Bidders are advised to properly read down loaded Sale Notice, Terms & conditions of e-auction, Help Manual on operational part of eAuction and follow them strictly.
11. In case of any difficulty or assistance is required before or during eAuction process they may contact authorized representative of our **e-Auction Service Provider (Mr. Manohar, Mob: 09686196756, or Mr. Debraj Saha, Mob: (09674758721)**.
12. After finalization of e-Auction by the Authorized Officer, only successful bidder will be informed by our above referred service provider through SMS/ email.(on mobile no/ email address given by them/registered with the service provider).
13. The successful bidder shall have to deposit 25% (twenty five percent) of the bid amount, less EMD amount deposited, immediately and the remaining amount shall be paid within 15 days from the date of auction. In case of failure to deposit the amount within the time as stipulated, the amount paid will be forfeited by the Authorized Officer and Authorized Officer shall have the liberty to cancel the auction and conduct a fresh auction.
14. Payment of sale consideration by the successful bidder to the bank will be subject to TDS under Section 194 – 1A of Income Tax Act 1961 and TDS is to be made by the successful bidder only at the time of deposit of remaining 75% of the bid amount.
15. All the above referred payments are required to be made in the form of Banker's Cheque /Demand Draft issued by a Scheduled Commercial Bank drawn in favour of **"The Authorized Officer, Allahabad Bank, A/c Sunrise Solar Pvt Ltd"** Payable at **Bangalore OR** to be remitted through **RTGS/NEFT (IFSC Code: ALLA0210217)** for credit of account number **50216438299** of **The Authorized Officer, Allahabad Bank, A/c Sunrise Solar Pvt Ltd**.
16. On receipt of the entire sale consideration, the Authorized Officer shall issue the Sale Certificate as per rules.

17. All expenses relating to stamp duty and registration of Sale Certificate/ conveyance, if any, shall be borne by the successful bidder.
18. The Authorized Officer will not be held responsible for any charge, lien, encumbrance, property tax, or any other dues to the Government or anybody in respect of the property under sale.
19. The Authorized Officer has the absolute right to accept or reject any bid or adjourn/postpone/ cancel the sale without assigning any reason therefore. It may be noted that nothing in this notice constitute or deemed to constitute any commitment or representation on the part of the bank to sell the property.
20. For inspection of the property/ies, the intending bidders may contact Allahabad Bank, **K G Road Branch** during office hours **12-02-2015 to 14-02-2015**.
21. For the benefit of the intending bidders, the Bank has set up a Facilitation Centre at the following address. The prospective bidders may avail the assistance of the Facilitation Centre to understand the process of eAuction, if required.

Address of Facilitation Centre:

Allahabad Bank

K G Road Branch

FKCCI Building

No 2, Kempegowda Road

Bangalore – 560 009

Contact Person: S Sanjay

Phone/Mobile number: 8197527217

This is also a notice to the borrower/guarantors/mortgagors of the above said loan about holding of this sale on the above mentioned date and other details.

Date: 20/01/2015

Place: Bangalore

Authorized Officer

Allahabad Bank