



देना बैंक
DENA BANK

**Zonal Office : Plot No 274,
Zone-II, M.P. Nagar, Bhopal-11
Ph.: 0755-2559081**

**E-AUCTION
(SALE NOTICE)**

LAST DATE & TIME OF SUBMISSION OF EMD AND DOCUMENTS (ONLINE) ON/BEFORE 03-12-2015 UPTO 3:00 PM

Sale of immovable property /ies mortgaged to Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No.54 of 2002) Offers are invited by electronic mode through <https://denabank.auctiontiger.net> for sale under SARFAESI Act, 2002 of the following Properties in the possession of the Authorised officer of the Bank strictly on "As is where is Basis & As is what is basis" towards recovery of our secured debts of Amount mentioned below against Borrowers & Guarantors.

Name of Branch Name and address of the Borrower & Guarantors	Demand Notice Dt.	Description of Properties & Name of Property Owner	Reserve Price	Account Name, No. & IFSC Code for Bid Submission
	Possession Dt.		EMD Amt.	
Palasia Branch Indore	22-10-2010	Flat Unit No. 1, 17th Floor, Block No. V (1701), Commerce Centre, World Trade Centre, M. Visvesaraya Research Development Centre, Cuff Parade Colaba, Mumbai-400 005	₹	A/c No. 112211999999 Account Name & Beneficiary Name : Dena Bank Palasia Branch Indore IFSC Code BKDN081122
M/s Fairdeal Marwar Garage Ltd.	10-07-2015		404.47 Lacs	
Gurantor : Smt. Meera Tekriwala	₹ 119102363/- + Interest & other charges		₹ 4044700/-	

Date & Time of E-auction : 08-12-2015 at 12.00 p.m. to 1.00 p.m. (With unlimited extension of 5 min)

Last Date & Time for Receipt of Tender Documents : 03-12-2015 by 3.00 p.m.

TERMS & CONDITIONS: The e-Auction is being held on "AS IS WHERE IS" and "AS IS WHAT IS BASIS".

(1) To the best of knowledge and information of the Authorised Officer, there is no encumbrance on any property. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property(ies) put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues.

(2) It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting their Bid. The inspection of property(ies) put on auction will be permitted to interested bidders at sites **from 11:00 AM to 4:00 PM** from [the date of Newspaper Publication to Last date of Bid Documents (Hardcopy) submission].

(3) The interested bidders shall submit their EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of **Authorized Officer, Dena Bank Respective Branch OR** shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Dena Bank (mentioned above in the table) **Bidders shall improve their offers in multiples of Rs. 10,000/-**

(4) After Registration (One Time) by the bidder in the Web Portal, the intending bidder/ purchaser is required to get the copies of the following documents uploaded in the Web Portal before the Last Date & Time of submission of the Bid Documents viz. i) Copy of the NEFT/RTGS Challan or Demand Draft; ii) Copy of PAN Card; iii) Proof of Identification/ Address Proof (KYC) viz. self-attested copy of Voter ID Card/ Driving License/ Passport/ Ration Card etc.; without which the Bid is liable to be rejected. The bid form can be download from <https://denabank.auctiontiger.net> **Last date for submission of EMD online bid (Not below the reserve price is 03-12-2015)**. The interested bidders who require assistance in creating Login ID & Password, uploading data, submitting Bid Documents, Training/ Demonstration on Online Inter-se Bidding etc., may contact **M/s E-Procurement Technologies Ltd. (Auction Tiger), Ellisbridge, Ahmedabad Contact No. 079-40230802/ 821/813/814/815/816/817/818/822 contact person : Mr. Hrushikesh Akruwala+91- 9558016411, E-mail ID:mp@auctiontiger.net, support@auctiontiger.net and for any property related query may contact Authorised Officer : Sh.Hemant Rampurkar, Mobile No. + 91-7024110255; Tel No. : 0731-2564797 OR Shri Rathish Vijayendra, Chief Manager, Legal Department, H.O Mumbai Mb: No. 7718982498, cont.: No. 022-26545540 OR e-mail ID: legal.bhopal@denabank.co.in; during the working hours from Monday to Saturday.**

(5) Only buyers holding valid User ID/Password and confirmed payment of EMD through NEFT/ RTGS shall be eligible for participating in the e-Auction process.

(6) The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, adjusting the EMD already paid, immediately after the acceptance of bid price by the Authorised Officer and the balance 75% of the sale price on or before 15th day of sale or within such extended period as agreed upon in writing by and solely at the discretion of the Authorised Officer. In case of default in payment by the successful bidder, the amount already deposited by the offer shall be liable to be forfeited and property shall be put to re-auction and the defaulting borrower shall have no claim/ right in respect of property/ amount.

(7) The prospective qualified bidders may avail online training on e-Auction from **M/s E-Procurement Technologies Ltd. (Auction Tiger)** prior to the date of e-Auction. Neither the Authorised Officer/ Bank nor **M/s E-Procurement Technologies Ltd. (Auction Tiger)** shall be liable for any Internet Network problem and the interested bidders to ensure that they are technically well equipped for participating in the e-Auction event.

(8) The Authorised Officer, who is not bound to accept the highest offer, has the absolute right to accept or reject any or all offer(s) or adjourn/ postpone/ cancel the e-Auction without assigning any reason thereof.

(9) Bank reserves the right to sale the property through private treaty, in the event of failure of the E-auction.

(FOR DETAILED TERMS & CONDITION PLEASE ENSURE TO REFER OUR WEBSITE <https://denabank.auctiontiger.net>)

Place: Bhopal, Date: 05.11.2015 **AUTHORISED OFFICER, DENA BANK**