



STATE BANK OF INDIA
STRESSED ASSETS MANAGEMENT BRANCH
COIMBATORE

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E-AUCTION SALE NOTICE

SALE OF MOVABLE/ IMMOVABLE ASSETS CHARGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002.

The Authorized Officer of State Bank of India, Commercial Branch, Erode issued demand notices dated 22.01.2016 and 16.02.2016 separately and the undersigned Authorized Officer has taken over possession of the following properties u/s 13(4) of the SARFAESI Act on 08.12.2016

Public at large is informed that e-auction sale (under SARFAESI Act, 2002) of the charged properties in the below mentioned cases for realisation of Bank's dues will be held on "**AS IS WHERE IS BASIS** and **AS IS WHAT IS BASIS**".

Names of the Borrowers:

1. **M/s. Gold King Tex India Private Ltd** represented by its Managing Director, Shri B. Raajaraajan having its Registered Office at No: 67, Goundampalayam Village, Royarpalayam PO, Tiruchengode , Namakkal 637205; and
2. **M/s. GB Raja Top Weaving Pvt Ltd** represented by its Managing Director, Shri B. Raajaraajan having its Registered Office at 132/1, Sankari Road, Tiruchengode 637211.

Names of the Guarantors:

1. **Shri B. Raajaraajan**, residing at No: 36/11. Avvaiyar Street, CST colony, Veerappanchatram, Erode 638004;
2. **Smt. R. Hemavathi**, W/o. B. Raajaraajan, residing at 36/11. Avvaiyar Street, CST Colony, Veerappanchatram, Erode 638004;
3. **M/s. GB Raja Tex Pvt Ltd**, having its Registered Office at No: 132/1, Sankari Road, Tiruchengode 637211.
4. **M/s. GB Raja Top Weaving Pvt Ltd**, having its Registered Office at No: 132/1, Sankari Road, Tiruchengode 637211.

Outstanding Dues for Recovery of which Properties are Being Sold:-

1. **M/s. GB Raja Top Weaving (P) Ltd - Rs. 62,01,01,059.14** (Rupees Sixty-two crores One lakh One thousand Fifty-nine and Paise Fourteen Only) as on 31.01.2017 with future interest, costs and incidental charges thereon;
2. **M/s. Gold King Tex India Private Limited - Rs. 36,91,40,799.83** (Rupees Thirty-six crores Ninety-one lakhs Forty thousand Seven hundred and Ninety- nine and Paise Eighty-three Only) as on 31.01.2017 with future interest, costs and incidental charges thereon.

DESCRIPTION OF PROPERTIES

Property No. 1

Item No. A - in the name of Shri B. Raajaraaian covered under Doc No. 1929/02 dated 28.06.2002)

Namakkal Registration District, Tiruchengode sub Registration District, Tiruchengode Taluk, Settarampalayam village, within the limits of Tiruchengode Municipality S No: 37/2B measuring 1520 Sq feet land and building having the following boundaries

East to – Remaining property of the principals of the power agents

South to – 20 feet East – West road

West to– property 2180 Sq. feet mentioned in item No: 2

North to – property relating to Paramsavim family possessed by the purchaser as per the lease hold right

Within the above boundaries the property on east to west on both side measuring 40 feet

North south on eastern side measuring 39.5 feet

North south on western side measuring 36.5 feet

And all passage rights as stated in the boundaries with the breadth of 20 feet and running on east, west direction and continuation of south north direction from the main road enabling to reach the property, situated on the southern side of property possessed by the purchaser passing through the property detailed in the description, along with the easementary rights attached therein.

Item No. B in the name of Shri B. Raajaraajan covered under Doc No. 2351/2003 dt 13.08.2003

Namakkal Registration District, Tiruchengode sub Registration District, Tiruchengode Taluk, Settarampalayam village, within the limits of Tiruchengode Municipality S No: 37/2B measuring 2180 Sq feet land and building having the following boundaries North to – The property possessed by the purchaser

South to -20 feet East-west Road

East to –Remaining property of the purchaser

West to – the remaining property of vendor

Within the above boundaries the property on east to west on both side measuring 55 feet and north south on eastern side measuring 37 feet, north south on western side measuring 39.5 feet and all passage rights as stated in the boundaries with the breadth of 20 feet and running on east, west direction and continuation of south north direction from the main road, enabling to reach the property, situated on the southern side of property possessed by the purchaser, passing through the property detailed above along with the easementary rights attached therein

Properties under Item no. A & B of Property no.2 above will be sold as a SINGLE LOT only.

(Physical Possession with the Bank)

Reserve Price: Rs.1,91,00,000/-(Rupees One Crore Ninety One Lakh only)

Property No.2

Item No. A - In the name of GB Raja Top Weaving Pvt Ltd covered under Doc. No. 1163/2005 dated 23.02.2005

All that part and parcel of the landed property situated in Erode Registration District, Perundurai Sub-Registration district, Erode District, Erode Taluk, Gangapuram Village, along with the factory building and all other superstructures with electric service connections, with right of access to all roads around the land, with mamool pathway and

easement right with LBP irrigation facilities sagitham in Old S.F No: 188/1, New R. S No: 39/3 with an extent of **1.53 acres** of land having the following boundaries;
North of - PWD vaikkal in R.S no: 50
South of – Property situated in R.S No: 39/1, 39/2 belonging to Komarappa Gounder and the property in R.S. No: 39/4;
East of - North-South common cart track in RS NO: 39/8 and the remaining property of 0.62 acre belonging to the vendors;
West of - Property in R.S. NO: 39/4

Item No.B - In the name of GB Raja Top Weaving Private Limited covered under Doc No: 38/2006 dt 05.01.2006)

All that part and parcel of the landed property situated in Erode Registration District, Perundurai Sub-Registration District, Erode District, Erode Taluk, Gangapuram village, along with the factory building, with all other superstructures with electric service connections, with right of access to all roads around the land, with mamool pathway and easement right with LBP irrigation facilities sagitham, with a total extent of **0.33½ Acre (0.31 Acre + 0.02½ acre = 0.33 ½ Acre)**

In this property, land admeasuring 31 Cents or **0.31 Acre** in Old Survey no: 188/3, Re Survey No: 51/1 with the following boundaries;

North of – East-West Panchayat Road
South of – East-West LBP vaikkal
East of – North-South common way in the property of K.S. Kannusamy
West of – Property of V.Thangamuthu

In this property, land admeasuring **0.02½ acre** in Old Survey no: 188/3, Re S No: 39/3 with the following boundaries;

North of – PWD Stream in RS No: 50
East of – North-South Common Cart Track In RS No: 39/8 and the Property of Ramasamy Gounder
West of – Property situated in R.S No: 39/1, 39/2 belonging to Komarappa Gounder and the property in R.S. No: 39/4
West of - Property in R.S. NO: 39/4

Item No.C - In the name of GB Raja Top weaving Private Limited covered under Doc No. 1164/2005 dated 23.02.2005)

All that part and parcel of the landed property situated in Erode Registration District, Perundurai Sub-Registration District, Erode District, Erode Taluk, Gangapuram village, along with the factory building, with all other superstructures with electric service connections, with right of access to all roads around the land, with mamool pathway and easement right with LBP irrigation facilities sagitham in Old Survey no: 188/1, Re-Survey No 39/7 comprising 0.05.0 hector, Re-survey No. 39/8, comprising hector 0.67.0, totally to an extent of 0.72.0 hector. In this the property measuring **1.36 acres or 1 Acre 36 Cents**, along with the normal passage enabling to reach the land having the following boundaries;

North of - PWD Stream (Vaaikkal) in RS No: 50
South of - Property of Pongianna Gounder in Re Survey No. 39/4
East of - Property of Ramasamy Gounder and Ponnusamy Gounder in Re Survey No. 39/3
West of - Property to be sold by Late Venkatraya Gounder and others

Item No.D - In the name of GB Raja Top weaving Private Limited covered under Doc. No. 1678/2011 dated 28.02.2011

All pieces and parcels of the land situated at Gangapuram village, falls within the jurisdiction of Erode Taluk & District, Perundurai sub-registration district, consisting in old SF No: 188/1 and R.S No 39/7 comprising 0.05.0 hector, Re-survey No. 39/8, comprising hector 0.67.0, totally to an extent of 0.72.0 hector, in this the property measuring **0.44 acres**, along with the normal passage enabling to reach the land having the following boundaries;

North to - PWD branch channel (vaikkal) in RS No: 50
South to - 10 ft east-west common passage in RS No; 39/4
East to - The property of B. Raajarajan in RS No: 39/7, 39/8
West to - North-South panchayat road leads from Gangapuram to Sadaiyampalayam in RS No: 40;

Item No. E - In the name of GB Raja Top Weaving Private Ltd covered under doc 35/2006 dt 25.01.2006

All that part and parcel of the landed property situated in Erode Registration District, Perundurai Sub-Registration District, Erode District, Erode Taluk, Gangapuram village, along with the factory building, with all other superstructures with electric service connections, with right of access to all roads around the land, with mamool pathway and easement right with LBP irrigation facilities sagitham in Old Survey no: 188/3, R.S No. 51/2, with an extent of **0.28 ½ acres or 28.5 Cents** with the following boundaries;

North of - East-west Panchayat Road
South of - East West LBP vaikkal
West of - South North Panchayat road
East of - Property of Rajesh Kumar

Properties under Item no. A to E of Property No.3 above will be sold as a SINGLE LOT only.

(Physical Possession with the Bank)

Reserve Price: Rs.10,22,00,000/-(Rupees Ten Crore Twenty Two Lakh only)

Property No. 3 in the name of Shri B. Raajaraajan covered under Doc No: 902/2000 dated 08.03.2000

In Erode Registration District, Erode Sub Registration District, Erode Taluk, R. S No: 401/9, Veerappanchatiram panchayat Board ward -12, , Avvaiyar Street -2, Old Door No: 11, New No: 36/11, total Extent of Land 2820 Sq.feet and building constructed thereon, having the following boundaries;

North to – The property of Shanmugam Chettair
South to - The Property of P. Ramasamy
East to – The Property of M. Kumarasamy
West to – 20 feet breadth North-south common Road

Ad measuring

East –West on the North 94 feet

East-West on the South 94 feet

North-South on the East 30 feet

North-South on the West 30 feet

With terraced building, with all other superstructures, with electric light fittings and meter service connection, with drinking water tap connection No: 9300 with right of access to all roads around the site sagitham.

Reserve Price: Rs.1,31,00,000/-(Rupees One Crore Thirty One Lakh only)

Property No: 4

Plant and Machineries (of Unit-2) situated at S.F No: 394,396/1B, 397/1A. Goundampalayam village, Royarpalayam PO, Tiruchengode Taluk, Namakkal Dist. belonging to Gold King Tex P Ltd.

(Physical Possession with the Bank)

Reserve Price: Rs.6,56,00,000/-(Rupees Six Crore Fifty Six Lakh only)

Property No: 5

Plant and Machineries situated at S.F. No: 39/3, 51/1, 51/2 and in S.F. NO: 39/7 AT Gangapuram Village, Erode Taluk, Erode Dist. belonging to the GB Raja Top Weaving (P) Ltd.

(Physical Possession with the Bank)

Reserve Price: Rs.11,87,00,000/-(Rupees Eleven Crore Eighty Seven Lakh only)

The Properties Nos.5&6 mentioned above do not include the Land and Building, wherein, only the Plant and Machineries erected.

Date and Time of E- auction: 23.06.2017 (Friday)	
Property No: 1 – 10.00 AM to 11.00 AM	
Property No: 2 – 11.00 AM to 12.00 NOON	
Property No: 3 – 12.00 NOON to 01.00 PM	
Property No: 4 – 01.00 PM to 02.00 PM	
Property No: 5 – 02.00 PM to 03.00 PM	
Reserve Price	
Property No: 1	Rs.1,91,00,000.00 (Rupees One crore Ninety one lakh only)
Property No:2	Rs.10,22,00,000.00 (Rupees Ten crore Twenty two lakh only)
Property No:3	Rs.1,31,00,000.00 (Rupees One crore Thirty one lakh only)
Property No:4	Rs.6,56,00,000.00 (Rupees Six crore Fifty Six lakh only)
Property No:5	Rs.11,87,00,000.00 (Rupees Eleven crore Eighty Seven lakh only)
Earnest Money Deposit (10% of Reserve Price)	
Property No: 1	Rs.19,10,000.00(Rupees Nineteen lakh Ten thousand only)
Property No: 2	Rs.1,02,20,000.00(Rupees One crore Two lakh Twenty thousand only)
Property No:3	Rs. 13,10,000.00(Rupees Thirteen lakh Ten thousand only)
Property No:4	Rs. 65,60,000.00(Rupees Sixty Five lakh Sixty thousand only)
Property No:5	Rs. 1,18,70,000.00(Rupees One Crore Eighteen lakh Seventy thousand only)
Bid Multiplier	For Item Nos. 1 & 3 – Rs.1,00,000.00 (Rupees One lakh only) For Item No. 4 - Rs.2,00,000.00 (Rupees Two lakh only) For Item Nos. 2 & 5 – Rs.5,00,000.00 (Rupees Five Lakh only)
Inspection of properties: - 19.06.2017 (between 11.00 AM & 04.00 PM)	
Last date for submission of request letter of participation / KYC Documents / Proof of EMD etc.: on or before 21.06.2017 up to 4.00 P.M	

Terms and Conditions of the E-auction are as under:

1. E-Auction is being held on “**AS IS WHERE IS**” and “**AS IS WHAT IS BASIS**” and will be conducted “On Line”. The auction will be conducted through the Bank’s approved service provider M/s. e-Procurement Technologies Ltd (ETL) at the web portal

<https://sbi.auctiontiger.net>. E-Auction Tender Document containing online e-auction bid form, Declaration, General Terms and Conditions of online auction sale are available in <https://sbi.auctiontiger.net>

2. To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the properties. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of properties put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues.
3. The intending purchasers / bidders are required to deposit EMD amount through EFT/ NEFT/RTGS Transfer in favor of “**SBI, SAMB, COIMBATORE**” to the credit of A/c. No.**33112183302**, State Bank of India, NRI Branch, 1056-C Avinashi Road, Coimbatore – 641018. **Branch Code:30462:: IFSC Code: SBIN0030462** or by Demand Draft/ Pay order/Bankers cheque payable at Coimbatore drawn in favour of **State Bank of India, Stressed Assets Management Branch, Coimbatore** drawn on any Nationalized or Scheduled Bank.
4. Bidders shall hold a valid Digital Signature Certificate issued by competent authority and valid email ID {e-mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID & password by M/s e-Procurement Technologies Limited may be conveyed through e-mail}. For details with regard to digital signature, please contact M/s e-Procurement Technologies Limited, Ahmedabad Contact Person Mr Thevar Praveen Kumar Mob: 9722778828 (Contact No. 079-40230844/821/822/823. Fax No.079-40016816/876) and Chennai Contact Person Mr. Ashok Nattar (Contact No. 9940655790) E-mail id: fasupport@abcprocure.com.
5. The intending bidder should submit the evidence for EMD deposit along with Request Letter for participation in the E- auction, self-attested copies of (i) Proof of Identification (KYC) viz. Voter ID Card/ Driving License/ Passport etc.,(ii) Current Address-Proof for communication, (iii) PAN card of the bidder, (iv) valid e-mail ID, (v) contact number (Mobile/Landline) of the bidder etc. to the Authorized Officer of **STATE BANK OF INDIA, SAM Branch, Raja Plaza, No 1112, Avinashi Road, Coimbatore** by 21.06.2017 up to 04.00 PM. Scanned copies of the original of these documents can also be submitted to e-mail id of Authorized officer.
6. Names of the Eligible Bidders, will be identified by the **State Bank of India, Stressed Assets Management Branch, Coimbatore** to participate in online e-auction on the portal <https://sbi.auctiontiger.net>. M/s e-Procurement Technologies Ltd (ETL) will provide User ID & Password after due verification of PAN of the Eligible Bidders.
7. It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the property before submission of the bid.
8. The e-Auction/bidding of above properties would be conducted exactly on the scheduled Date & Time as mentioned against each property by way of inter-se bidding amongst the bidders. The bidder shall improve their offer in multiple of the amount mentioned under the column “Bid Increment Amount” against each property. In case bid is placed in the last 5 minutes of the closing time of the e-Auction, the closing time will automatically get extended for 5 minutes. The bidder who submits the highest bid amount (not below the Reserve Price) on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Authorised Officer/ Secured Creditor.

9. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, immediately on acceptance of bid price by the Authorised Officer and the balance of the sale price on or before 15th day of sale or within such extended period as agreed upon in writing and solely at the discretion of the Authorised Officer. Default in deposit of amount by the successful bidder would entail forfeiture of the whole money, already deposited and property shall be put to re-auction and the defaulting bidder shall have no claim/ right in respect of property/ amount.
10. The prospective qualified bidders may avail online training on e-Auction from M/s e-Procurement Technologies Ltd (ETL) prior to the date of e-Auction. Neither the Authorised Officer/ Bank nor M/s e-Procurement Technologies Ltd (ETL) will be held responsible for any Internet Network problem/Power failure/ any other technical lapses/failure etc. In order to ward-off such contingent situation the interested bidders are requested to ensure that they are technically well equipped with adequate power back-up etc. for successfully participating in the e-Auction event.
11. The purchaser shall bear the applicable stamp duties/ additional stamp duty/ transfer charges, fee etc. and also all the statutory/ non-statutory dues, taxes, rates, assessment charges, fees etc. owing to anybody.
12. The Authorised Officer/Bank is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn/ postpone/ cancel the e-Auction or withdraw any property or portion thereof from the auction proceedings at any stage without assigning any reason there for.
13. The Sale Certificate will be issued separately for movable and immovable properties in the name of the purchaser(s) / applicant (s) only and will not be issued in any other name(s).
14. The sale shall be subject to rules/ conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. This sale will attract the provisions of sec 194-IA of the Income Tax Act.

02.06.2017
Place: Coimbatore

Authorized Officer
State Bank of India