



# ANDHRA BANK

(A Govt. of India Undertaking)

TANGUTUR BRANCH,  
TANGUTUR, Prakasam Dist.,  
A.P. Ph: 08592 - 242517, 242999.

## MEGA SALE NOTICE OF E-AUCTION

(Rule 9 of Security Interest (Enforcement) Rules 2002)

WHEREAS the following borrower's availed credit facilities from Andhra Bank, Tangutur Branch and has defaulted to pay and is due to the Bank certain amounts which are mentioned below, plus further interest, costs and charges. Therefore Andhra Bank in exercise of the Powers conferred u/s 13 of The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 54 of 2002 has decided to sell the property detailed below in Public auction to be conducted by way of e-auction through the website/portal detailed hereunder.

The details of the secured assets and the Reserve Price fixed for the same are given below and the property would not be sold below the said reserve price. The persons interested in participating in the auction and purchasing the property shall deposit EMD (10% of the Reserve Price) towards earnest money by way of EFT/RTGS/NEFT transfer in favour of Authorised Officer, of respective branch to the credit of the Alc, details of the A/c No and Branch Code, IFSC code and last date of deposit of EMD are given below.

The intending purchasers after payment of the EMD have to register their name with the e-auction service provider given below and obtain their user ID and password. The intending purchasers can take the assistance of the service provider in creation of login ID & password, uploading data, submitting bid and can also get training on auction free of cost. The intending purchaser holding valid User ID/ Password and confirmed payment of EMD through NEFT/RTGS shall alone be eligible for participating in the e-Auction process subject to clearance by the Authorised Officer.

The property will be e-auctioned on the date and time mentioned below on the website of respective e-auction service provider with auto time extension of 5 minutes each, till the sale is concluded/closed. Minimum Bid multiples also mentioned below.

The property would be sold to the bidder who offers highest price/bid, and the sale shall be subject to confirmation by the Bank.

**In respect of immovable property, the successful bidder/purchaser will have to deposit 25% of the price/bid amount inclusive of earnest money deposited immediately i.e., on the same day or not later than next working day, as the case may be with Authorised officer and in default of such deposit, the property shall be sold again. The balance 75% of the amount shall have to be deposited by the purchaser on or before the 15th day of confirmation of Sale of the immovable property or such extended period as may be agreed upon in writing between the purchaser and secured creditor. If the amount is not paid within the stipulated time, the amount deposited shall be forfeited and the bank will be at liberty to sell the property again.**

There are no encumbrances known to the Bank on the Property. The parties interested to inspect the property may do so on 21-07-2017 between 10.00 am and 4.00 pm for the properties to where auction is scheduled on 03-08-2017. The parties participating in the auction should carry out proper due diligence over the property before participating in the auction. Bank shall not be responsible in any way at a later date for any dispute regarding the property on any count.

As per Section 194 - IA of the Income Tax Act 1961, TDS @ 1% will be applicable on the sale proceeds where the sale consideration is Rs.50,00,000/- (Rupees Fifty Lakhs) and above. The successful bidder/purchaser shall deduct 1% TDS from the Sale Price and deposit the same with the Income Tax Department in Fomi No.16-B, containing the Bank's name and the Pan No. AABCA7375C as a seller and submit the original receipt of the TDS certificate to the Bank.

The purchaser shall be liable for payment of local taxes, excise duty and any other statutory dues. The Registration charges and stamp duty on the documents executed for affecting the sale shall be borne by the purchaser.

The property will be sold as per the Terms and Conditions displayed on the website of the service provider on **as is where is and as is what is basis**. The intending bidders should make discrete enquiry as regards any claim, charges/encumbrances on the properties of any authority, besides the Bank's charges and should satisfy themselves about the title, extent, quality and quantity of the property before submitting their bid. No claim of whatsoever nature regarding The property put for sale, charges/encumbrances over the property or on any matter etc., will be entertained after submission of the online bid. The decision of the bank regarding sale of the property shall be final, binding and will not be open to question.

The Authorised Officer reserves the right to cancel or postpone the sale without assigning any reasons.

### **DESCRIPTION OF THE IMMOVABLE PROPERTY, AUCTION, EMD, TIME AND DATE, etc**

Item No :	Branch and contact no and acting Authorised Officer	Borrower Name	Amount due (excluding further interest, costs and charges)	Reserve Price Earnest Money deposit EMD & Bid Multiple	Details of the A/c where EMD to be deposited by way of EFT/RTGS/NEFT	Date of E-Auction and time	Last date of deposit of EMD
1.	Authorised Officer, Tangutur Branch, Tangutur, Prakasam District., 08592-242517, 242999	<b>1. M/s. LAKSHMI POOJA TOBACCO TRADERS,</b> Rep by its Proprietor <b>Mr. Cherukuri Krishna Rao</b> S/o Sri. Venkateswarlu, Near Vishnalayam, TANGUTUR-523274, Prakasam District. <b>Guarantors &amp; Mortgagors</b> <b>2. Cherukuri Krishna Rao,</b> s/o Venkateswarlu, Near Vishnalayam, Tangutur, Prakasam Dist. <b>3. Cherukuri Srinu,</b> s/o Venkateswarlu Chellammathota, Tangutur-523274, Prakasam Dist. (GUARANTOR) <b>4. Ravuri Ayyavaraiah,</b> s/o Kotaiah, Jammulapalem village, Tangutur Mandal, Prakasam Dist	Rs.1,80,10,237.31Ps. (Rupees One Crore Eighty Lakhs Ten Thousands Two Hundred and Thirty Seven and Paise Thirty One Only) as on 31-05-2017	Rs.2,22,00,000/- EMD 22,20,000/- Bid Multiple Rs.50,000/-	Authorised Officer A/c.No. 098311100001848 IFSC Code No. ANDB 0000983	03-08-2017 10.30 AM to 11.30 AM	01-08-2017

**Secured Property and boundaries:** All that Part and parcel of Vacant site admeasuring 640 sq yards (Covered under doc no.4163/2005) Near D.No.37-1-411, in Sy.Nos.67/1B of Ongole Municipal Corporation, near Regional Office, Tobacco Board, Main road, Ongole. The details of boundaries are: **1)** Boundaries of vacant site covered under Doc No.4163/2005 belonging to Mr.Cherukuri Srinu s/o Venkateswarlu (Site area admeasuring 640 sq yards) **East:** Trunk Road, **South:** Mr.Cherukuri Venkateswarlu site, **West:** Cherukuri Krishna Rao site (Doc No.2990/1991), **North:** 3' wide way to Cherukuri Krishna Rao site.

**2)** Boundaries of vacant site covered under Doc No.2990/1991 belonging to Mr.Cherukuri Krishna Rao s/o Venkateswarlu (Site area admeasuring 248 sq yards) **East:** Cherukuri Srinu site (under doc no.4163/2005), **South:** Cherukuri Venkateswarlu, **West:** Remaining site of Sola Narasimha Rao, **North:** 3' wide way to Cherukuri Krishna Rao site.

Total extent of vacant site is 888 sq yards covered under two sale deeds bearing Nos. 2990/1991 and 4163/2005 belonging to Mr. Cherukuri Krishna Rao and Mr.Cherukuri Srinu respectively.

E Auction Provider details & E Auction Site, etc.

Name:- **ANTARES SYSTEMS LIMITED**, Address: #24, Sudha Complex, 3rd stage, 4th Block, Basaveshwaranagar, Bangalore-560 079. Through the E-auction portal [www.tenderwizard.com/ANB](http://www.tenderwizard.com/ANB), Centralised Helpdesk/helpline No. 18001026185 & 080-49352000, Mr Praveen CH +91-7893432454, Helpline e-mail ID: [Praveen.kc@antaressystems.com](mailto:Praveen.kc@antaressystems.com)

Further details regarding the e-auction and the e-auction bid form, declaration form and detailed terms and conditions may be obtained from Andhra Bank, Kandukur Branch and the same are also available in the following websites:

1. [www.tenderwizard.com/ANB](http://www.tenderwizard.com/ANB), [Praveen.kc@antaressystems.com](mailto:Praveen.kc@antaressystems.com), 2. [www.andhrabank.in](http://www.andhrabank.in), 3. [www.tenders.gov.in](http://www.tenders.gov.in)

Date : 30-06-2017

Place : TANGUTUR

Sd/- Authorized Officer  
Andhra Bank, Tangutur, Prakasam Dt.