



STATE BANK OF INDIA
STRESSED ASSETS MANAGEMENT BRANCH
COIMBATORE

Authorised Officer's Details:

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E-AUCTION SALE NOTICE

SALE OF MOVABLE / IMMOVABLE ASSETS CHARGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002.

The undersigned as Authorized Officer of State Bank of India issued demand notice dated 22.07.2016 and has taken over possession of the following properties u/s 13(4) of the SARFAESI Act on 15.10.2016.

Public at large is informed that e-auction (under SARFAESI Act, 2002) of the charged properties in the below mentioned cases for realisation of Bank's dues will be held on "**AS IS WHERE IS BASIS** and **AS IS WHAT IS BASIS**" and on the terms and conditions specified hereunder.

The borrower's attention is invited to provisions of sub-section (8) of Section 13 of the Act, in respect of time available, to redeem the secured assets.

NAME OF THE BORROWER:

M/s. CAV Cotton Mills P Ltd, a Private Limited Company, Represented by its directors, having its registered office at No. 551, Ganesapuram, S.S. Kulam-Via, Annur, Coimbatore District- 641 107 and its factory establishment at Vellapommanpatty, Vadamadurai, Trichy Road, Dindigul - 624802

NAMES OF THE GUARANTORS:

1. **Shri E.N. Palanisamy**, S/o. Shri Nanjappa Gounder, No:16. Vivekananda Nagar, Dindigul 641 107;
2. **Shri E.N.Sivasamy**, S/o Nanjappa Gounder, No: 514. Sathyamangalam Road, S.S. Kulam (via), Ganeshapuram Post, Annur 641 107;
3. **Shri E.N. Othisamy**, S/o. Shri Nanjappa Gounder, No: 548. Sathyamangalam Road, S.S. Kulam (Via), Ganeshapuram Post, Annur 641 107;
4. **Shri E.R. Elango**, S/o. Shri E.N. Ramasamy, No: 547. Sathyamangalam Road, S.S. Kulam (via), Ganesapuram, Annur 641 107;
5. **Smt. E.P Krithiga Nandhini**, No: 16. Vivekanda Nagar, Dindigul 624001;
6. **Smt. P. Savithri**, No: 16. Vivekananda Nagar, Dindigul 624 001;
7. **Smt. S. Kamalam**, w/o. Shri E.N. Sivasamy, No: 514. Sathyamanagalam Road, S.S. kulam (via) Ganeshapuram post, Annur;
8. **Smt. O. Rukmini**, w/o. Shri E.N. Othisamsy, No: 548. Sathyamanganal Road, S.S. kularm(via), Ganeshapuarm post, Annur

OUTSTANDING DUES FOR RECOVERY OF WHICH PROPERTIES ARE BEING SOLD:- State Bank of India – Rs.23,59,53,795/- (Rupees Twenty Three Crore Fifty Nine Lakh Fifty Three Thousand Seven Hundred and Ninety Five only) as on 28.02.2018 with further interest, cost and incidental charges etc. thereon.

Bank of Baroda – RS.6,31,22,540.04 (Rupees Six Crore Thirty One Lakh Twenty Two Thousand Five Hundred and Forty and Paise Four only) as on 31.05.2017. Further interest payable from 01.01.2016, charges and other expenses etc.

DESCRIPTION OF PROPERTIES

All properties are in Bank's possession

Property No: 1

Plant and machineries belonging to M/s CAV Cotton Mills Pvt Ltd available in the factory premises of located at Vellapommanpatty, Trichy Road, Vadamadurai, Dindigul- 624 802.

Reserve Price: Rs. 11,14,00,000/- (Rupees Eleven Crore Fourteen Lakh Only)

Property No:2

In Dindigul District, in Palani Registration District, in Vadamadurai Sub- registration district, Vedasandur Taluk in Velvarkottai village.

Item : A of Property No:2

<i>Sl no</i>	<i>S.F</i>	<i>Extent in acres</i>	<i>Property in the name of</i>	<i>Covered by Document No.</i>
A - i	485/1	1.41	Smt E.P Krithika Nandhini	1745/2001
ii	468/3	0.20	-do-	
TOTAL		1.61		

Together with the buildings built thereon.

Item : B of Property No:2

<i>Sl no</i>	<i>S.F.</i>	<i>Extent in acres</i>	<i>Property in the name of</i>	<i>Covered by Document No</i>
B (1)	483	0.90	CAV Cotton Mills P Ltd	598/1988
B(2)	484	0.87	-do-	
B(3)	482/4	1.46	-do-	
B(4)	481/1	0.38	-do-	700/1988
B(5)	481/5	2.38	-do-	
B(6)	482/2	0.66	-do-	701/1988
B(7)	476/1	0.52	-do-	
B(8)	482/3	1.48	-do-	728/1988
B(9)	482/3	1.52	-do-	158/1989
B(10)	481/4	0.74	-do-	887/1988
B(11)	481/3	0.74	-do-	888/1988
B(12)	481/2	0.43	-do-	889/1988
B(13)	476/2	0.48	-do-	892/1988
B(14)	482/1	0.26	-do-	
B(15)	482/1	0.43	-do-	1808/1988
B(16)	480	0.14	-do-	1161/1988
B(17)	479	1.70	-do-	2371/2002
B(18)	480	0.28	-do-	
	TOTAL	15.37		

Together with the spinning mill and other buildings built thereon.

Item : C of Property No:2

<i>Sl no</i>	<i>S.F</i>	<i>Extent in acres</i>	<i>Property in the name of</i>	<i>Covered by Document No.</i>
C (1)	476/1	0.28	Smt. P. Savithri	1013/1989
C (2)	472/2	0.99	-do-	1012/1989
C (3)	471/1B2	0.23 ½	-do-	617/1990
C (4)	471/2A	0.02 ½	-do-	
C (5)	471/3A	0.31	-do-	
C (6)	471/3B	0.22	-do-	
C (7)	473/1A	0.17	-do-	

C (8)	469/5B	0.20	-do-	
C (9)	471/1B3	0.32	-do-	618/1990
C (10)	471/2B	0.69	-do-	
C (11)	473/1B	0.88	-do-	
C (12)	473/2B	0.65	-do-	1726/1991
C (13)	473/2A	1.33	CAV Cotton Mills P Ltd	1809/1988
	TOTAL	6.30		

together with the buildings built thereon.

(Properties under Item No. A, B and C of Property no.2 above will be sold as a SINGLE LOT only)

Reserve Price: Rs. 8,68,00,000/- (Rupees Eight Crore Sixty Eight Lakh Only)

Property No – 3

Windmill land as under in Tirupur Registration District, Palladam Sub-Registration District, Tirupur Taluk, Kethanur Village. Windmill not hypothecated to us

SI No	SF Nos	Extent in acres	Property in the Name of	Covered by Document No:
1	180/1	2.35	M/s. C.A.V Cotton Mills P Ltd	
2	180/3	2.29		2654/1993
3	180/1	2.56		2641/1993
4	199/1B	0.80		2434/2004
5	199/1B	0.80		
6	200/1	0.80		
7	175/1	1.30		2660/1993
8	177/1B	1.68		
9	176/4	1.59		
	TOTAL	14.17		

Reserve Price: Rs. 1,05,00,000/- (Rupees One Crore Five Lakh Only)

Property No – 4

Windmill land as under in Tirupur Registration District, Palladam Sub-Registration District, Tirupur Taluk, Kethanur village. Windmill not hypothecated to us.

SI no	SF NO	Extent in acres	Property in the name of	Covered by Document
1	176/2	0.97	M/s. C.A.V Cotton Mills Private Limited	
2	177/5	0.33		2656/1993
3	174/1	1.06		2857/1993
4	174/1	1.06		527/1996
5	184/1	5.43		2858/1993
6	173	8.10		3329/1993
7	174/2A	2.69		
8	177/6	0.23		
	TOTAL	19.87 Acres		

Reserve Price: Rs. 1,46,00,000/- (Rupees One Crore Forty Six Lakh Only)

Date and Time of e-Auction: 23.03.2018 (Friday)

Property No. 1 – 10.00 AM to 11.00 A.M Property No. 2 – 10.30 AM to 11.30 A.M

Property No. 3 – 11.00 A.M to 12.00 Noon Property No. 4 – 11.30 A.M to 12.30 P.M

Reserve Price:

Property No.1 - Rs. 11,14,00,000/-

Property No.2 – Rs. 8,68,00,000/-

Property No.3 – Rs. 1,05,00,000/-

Property No.4 – Rs. 1,46,00,000/-

<u>Earnest Money Deposit: (10 % of Reserve Price)</u>	
Property No.1 - Rs. 1,11,40,000/-	Property No.2 – Rs. 86,80,000/-
Property No.3 – Rs. 10,50,000/-	Property No.4 – Rs. 14,60,000/-
<u>Bid Increment amount:</u>	
Property No.1,2: Rs.2,00,000/-	Property No:3,4: Rs.1,00,000/-
<u>Inspection of properties:</u>	
19.03.2018 between 10.00 A.M AND 4.00 P.M.	
<u>Last date for submission of request letter of participation / KYC Documents / Proof of EMD etc:</u> on or before 22.03.2018 (Thursday) up to 02.00 PM	

Terms and Conditions of the E-auction are as under:

1. E-Auction is being held on “**AS IS WHERE IS**” and “**AS IS WHAT IS**” **BASIS** and will be conducted “On Line”. The auction will be conducted through the Bank’s approved service provider M/s. e-Procurement Technologies Ltd (ETL) at the web portal <https://sbi.auctiontiger.net>. E-Auction Tender Document containing online e-auction bid form, Declaration, General Terms and Conditions of online auction sale are available in <https://sbi.auctiontiger.net>
2. To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the properties. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of properties put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues.
3. The intending purchasers / bidders are required to deposit EMD amount through EFT/ NEFT/RTGS Transfer in favor of “**SBI, SAMB, COIMBATORE**” to the credit of A/c. No.**33112183302**, State Bank of India, NRI Branch, 1056-C Avanashi Road, Coimbatore – 641018. **Branch Code:30462:: IFSC Code: SBIN0030462** or by Demand Draft/ Pay order/Bankers cheque payable at Coimbatore drawn in favour of **State Bank of India, Stressed Assets Management Branch, Coimbatore** drawn on any Nationalized or Scheduled Bank.
4. Bidders shall hold a valid Digital Signature Certificate issued by competent authority and valid email ID {e-mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID & password by M/s e-Procurement Technologies Limited may be conveyed through e-mail}. For details with regard to digital signature, please contact M/s e-Procurement Technologies Limited, Ahmedabad Contact Person Mr Thevar Praveen Kumar Mob: 9722778828 (Contact No. 079-40230844/821/822/823. Fax No.079-40016816/876) and Chennai Contact Person Mr. Kaviarasu (Contact No. 9655591945) E-mail id: support@auctiontiger.net
5. The intending bidder should submit the evidence for EMD deposit along with Request Letter for participation in the E- auction, self-attested copies of (i) Proof of Identification (KYC) viz. Voter ID Card/ Driving License/ Passport etc.,(ii) Current Address-Proof for communication, (iii) PAN card of the bidder, (iv) valid e-mail ID, (v) contact number (Mobile/Landline) of the bidder etc. to the Authorized Officer of **STATE BANK OF INDIA, SAM Branch, Raja Plaza, No 1112, Avinashi Road, Coimbatore** by 22.03.2018 up to 02.00 PM. Scanned copies of the original of these documents can also be submitted to e-mail id of Authorized officer.
6. Names of the Eligible Bidders, will be identified by the **State Bank of India, Stressed Assets Management Branch, Coimbatore** to participate in online e-auction on the portal <https://sbi.auctiontiger.net>. M/s e-Procurement Technologies Ltd (ETL) will provide User ID & Password after due verification of PAN of the Eligible Bidders.
7. It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the property before submission of the bid.
8. The e-Auction/bidding of above properties would be conducted exactly on the scheduled Date & Time as mentioned against each property by way of inter-se bidding amongst the bidders. The bidder shall improve their offer in multiple of the amount mentioned under the column “Bid Increment Amount” against each

- property. In case bid is placed in the last 5 minutes of the closing time of the e-Auction, the closing time will automatically get extended for 5 minutes. The bidder who submits the highest bid amount (not below the Reserve Price) on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Authorised Officer/ Secured Creditor.
9. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, immediately on acceptance of bid price by the Authorised Officer and the balance of the sale price on or before 15th day of sale or within such extended period as agreed upon in writing and solely at the discretion of the Authorised Officer. Default in deposit of amount by the successful bidder would entail forfeiture of the whole money, already deposited and property shall be put to re-auction and the defaulting bidder shall have no claim/ right in respect of property/ amount.
 10. The prospective qualified bidders may avail online training on e-Auction from M/s e-Procurement Technologies Ltd (ETL) prior to the date of e-Auction. Neither the Authorised Officer/ Bank nor M/s e-Procurement Technologies Ltd (ETL) will be held responsible for any Internet Network problem/Power failure/ any other technical lapses/failure etc. In order to ward-off such contingent situation the interested bidders are requested to ensure that they are technically well equipped with adequate power back-up etc. for successfully participating in the e-Auction event.
 11. The purchaser shall bear the applicable stamp duties/ additional stamp duty/ transfer charges, fee etc. and also all the statutory/ non-statutory dues, taxes, rates, assessment charges, fees etc. owing to anybody.
 12. The Authorised Officer/Bank is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn/ postpone/ cancel the e-Auction or withdraw any property or portion thereof from the auction proceedings at any stage without assigning any reason there for.
 13. The Sale Certificate will be issued separately for movable and immovable properties in the name of the purchaser(s) / applicant (s) only and will not be issued in any other name(s).
 14. The sale shall be subject to rules/ conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.
 15. This sale will attract the provisions of sec 194-IA of the Income Tax Act.

Date: 06.03.2018
Place: Coimbatore

Authorized Officer
State Bank of India