

Sale by e-Tender/Public Auction

Sale of immovable/movable assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. Pursuant to the notice issued U/S 13 (2) of the above Act, the possession of the below mentioned properties were taken on behalf of Syndicate Bank, by the Authorized Officer of the Bank.

Whereas the Authorized Officer of the Bank has decided to sell the properties described herein below on **“AS IS WHERE IS, WHAT IS THERE IS AND WITHOUT ANY RECOURSE BASIS”** under rules 8 & 9 of the said Act.

1. Date and time of E-Auction: **25-02-2015 from 11.00 A.M. to 12.00 Noon. With unlimited extension of 5 Minutes Duration Each**
2. Sale Platform : <https://syndicatebank.auctiontiger.net>
3. Last Date for Submission of Online Form: **23.02.2015 by 5:00 P.M.**

Borrower/s Name and Address;	
	<ol style="list-style-type: none">1. M/S NEW MAN MISSION ASSOCIATION rep. by its Secretary T. DASU BABU, Jagapathinagaram Village, Kirlampudi Mandal, East Godavari District.2. TATHAPUDI DASU BABU S/o Moses, Secretary, 1-1, Prathipadu Road, Kakinada, East Godavari District.3. TATHAPUDI MOSES, S/o Late Peda Veeranna, 4-133, College Road, Kirlampudi, East Godavari District.4. SANA YACOB, S/o late Narayana, Gonedu Post, Kirlampudi Mandal, East Godavari District.4. KAKADA JEEVARATNAM S/o late K. Appanna, P. Thimmapuram Post, Pithapuram Mandal, East Godavari District.5. KATHATI APPARAO, S/o. late Papayya, Kirlampudi village, East Godavari District.6. JONNADA ANJAMMA, W/o. T. Moses, 4-133, College Road, Kirlampudi, East Godavari District.7. KANDUKURI KARUNAYYA, S/O. Late K. Papayya, Nandarada post, Rajanagaram Mandal, East Godavari District.

Total Due + Interest, Cost etc from thereon	Rs.76,65,877-48(Seventy six lakhs sixty five thousand eight hundred seventy seven rupees and forty eighty paise only) due as on 31-1-2012 and interest there on and costs etc., from 1-2-2012.
Name of the Owner / Mortgagor	
Description of the Immovable / Movable Properties	<p>All part and piece of Land in respect of an extent of Ac.2.00 cts. along with the building in East Godavari District, Prathipadu Sub-Division, Kirlampudi Mandal, Jagpathinagaram Gram Panchayat, Jagapathinagaram Village, Zeryoti dry Patta No.440, S.No.206 (Ac.2.00 cents out of a total extent of Ac.7-63 cents) with the following boundaries.</p> <p>East : Samalkot to Prathipadu Road</p> <p>South : Land of Karri Ramarao</p> <p>West : land belongs to Y Nasara Roo</p> <p>North : land belongs to Karri Ramarao</p>
Inspection Date & Time of the Property	18-2-2015 and 19-02-2015 before 5:00 P.M.
Date & Time of e-Auction	25-02-2015. from 11.00 A.M. to 12.00 noon with Unlimited Extension of 5 Minutes Duration Each
Reserve Price of the property	1,90,00000.00/- (one crore ninety lakhs only)
E M D of the property	19,00000.00/-(nineteen lakhs only)
Last Date / Time for submitting the Bid	23.02.2015 by 5:00 P.M.

Terms and conditions

1. Sale is subject to terms and conditions mentioned hereunder as also subject to conditions in the offer/tender documents to be submitted by the intending bidders.
2. The sale process of all the properties shall be conducted through e-auction only, on the said date ie **25.02.2015 from 11.00 A.M. to 12.00 noon** by the Bank's e-auction service provider M/s e-Procurement Technologies (Auction Tiger), Ahmedabad. Contact person Mr Ramesh S. Contact

No. 079-40230825/826/827/800/816 to 824. Mobile No.: 9898745874 E-mail id: ap@auctiontiger.net, telangana@auctiontiger.net, support@auctiontiger.net. Or Mr. Raviprasad (Hyderabad), Contact No.: 9866971007 on the platform of the website ie <https://syndictebank.auctiontiger.net>. The service provider will also provide training on e - auction, if required, to those bidders who will deposit EMD.

3. Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT/Fund Transfer to the credit of A/c No.35803020000175 of Syndicate Bank ARM Branch-Visakhapatnam, IFSC Code:SYNB0003580 before submitting bids online. EMD can also be paid by way of Pay Order/Demand Draft in favor of Syndicate Bank Payable At Visakhapatnam.
4. Auction will be scheduled for an initial period of 60 minutes followed by unlimited extension of 5 minutes each viz. the auction will run for 60 minutes first and in case there is a valid bid received within last 5 minutes, the auction will get extended for another 5 minutes. The process will continue until there are no valid bids during last 5 minutes.
5. Auction will commence at Reserve Price. A bidder may be allowed to select Reserve Price as his first bid and bidders can bid in multiples of **2,00,000 /-(two lakhs only)**

6. In no eventuality the property would be sold below the Reserve Price.
7. Bids shall be submitted through Online/Offline in the prescribed format with relevant details. For details please contact M/s e-Procurement Technologies Limited (Auction Tiger)), B-704-705, Wall Street-II, Opp. Orient Club, Nr. Gujarat College, Ellisbridge, Ahmedabad, 079-4023 0825/826/827/800/816 to 824 Mob no. 9898745874 / 9978591888, Ravi kumar chukka (Visakhapatnam) mobile no.08008617666 ,e-mail id: ap@auctiontiger.net, telangana@auctiontiger.net and support@auctiontiger.net.
8. A copy of the bid form along with enclosure submitted online shall be forwarded to Authorized Officer at Asset recovery management branch II Floor pawan commercial complex daba gardens Visakhapatnam,A.P. telephone no. 0891-2724155, Mob.08332885136, e mail id drtvizag3591@gmail.com so as to reach on or before **23-02-2015** or soft copy of the same to ARMB branch II Floor Pawan commercial complex daba gardens Visakhapatnam by e mail.
9. The intending participants of the e-Auction may download free of cost copies of sale notice, terms and conditions of e-auction, help manual on operational part of e-Auction and process compliance form related to this e-auction from the above mentioned website of service provider ie <http://syndicatebank.autiontiger.net>. For the purpose of participation in e-auction, the intending bidders must have a valid digital signature. Any intending bidders presently not having digital signature may procure it from any Registering Authority (Certified by the Government of India) issuing of such signature.
10. It is the sole responsibility of the bidder to obtain the said Digital Signature Certificate and computer terminal system with internet connection to enable him/her to participate in the bidding. Any issue with regard to Digital Signature Certificate and connectivity during the course of the bidding online shall be the sole responsibility of the bidder and no claim in this regard shall be entertained.
11. Bidders can bid for all or any one of the lots.
12. Bidders are required to comply with KYC norms and provide KYC documents online as well as offline on or before **23-02-2015**.
13. Offers that are not duly filled up or offers not accompanied by the EMD or offers received after the above date and time prescribed herein will not be considered/treated as valid offers, and accordingly shall be rejected.
14. The property shall be sold to highest bidder/offerer, subject to acceptance of the bid by the secured creditor.
15. The successful applicant declared through the process of e-auction shall deposit 25% of the purchase amount (inclusive of EMD), immediately on closure of the e-auction sale proceedings through the mode of payment mentioned in Clause (3).
16. The balance amount of the purchase money shall be paid to the Authorized Officer of the Bank on or before 15th day from the e-Auction or such extended period as agreed upon in writing by the Authorized Officer. In default of payment within the said period, the sale will automatically stand revoked and the entire deposit made by the bidder together with the earnest money shall be forfeited. Without any notice the property shall be resold.
17. The successful bidder shall bear the stamp duties, charges including those of sale certificate, registration charges, all statutory dues payable to government, taxes and rates and outgoing, both

existing and future relating to the properties.

18. The sale certificate will be issued in the name of the successful bidder only, after payment of the entire bid amount and other charges if any.
19. The defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may be subsequently sold.
20. The Authorized Officer/Bank will not be responsible for any charge, lien, encumbrance, property tax, electricity dues etc or any other dues to the Government or anybody, in respect of the property under sale.
21. Prospective bidders are advised to peruse the copies of title deed, if any available with the bank and also carry out their own inquiries to satisfy themselves regarding encumbrances, dues if any, over the property.
22. The Authorized Officer has the absolute right to accept or reject any tender/bid or adjourn/postpone/cancel the sale or add/delete/change any of the terms and conditions of this sale at any time without prior notice to the owner, bidder, public etc, at his discretion.
23. The e-Auction is subject to the confirmation by the Secured Creditor/Bank.
24. Syndicate Bank has appointed M/s e-Procurement Technologies (Auction Tiger) as a service provider in terms of s. 10(1)(a) of SARFAESI Act and said service provider will assist the undersigned in conducting the auction
25. The bidder shall be provided with the facility of online participation in the interse auction bidding by making application in the prescribed format which is available along with the Offer/Tender document. Online bidding will take place at the Website of <https://syndicatebank.auctiontiger.net> and shall subject to the terms and conditions contained in the tender document.
26. No person other than the intending bidder/offered themselves, or their duly authorized agent shall be allowed to participate in the E-auction.
27. The intending purchasers can inspect the property with prior appointment at his/her expenses on the time and date mentioned above. **For inspection of the properties please contact our DIVIL Branch, contact no.09440905112 or 08852247639** and any e-Auction related query Contact M/s. e-Procurement Technologies (Auction Tiger) Mr. Ramesh S. Contact No. 079-40230825/826/827/800/816 to 824, Mobile: 9898745874 e-mail id: ap@auctiontiger.net, telangana@auctiontiger.net and support@auctiontiger.net. **Or** Mr. Ravi (Hyderabad/Visakhapatnam), Contact No.: 9866971007/8008617666 on the platform of the website i.e. <https://syndicatebank.auctiontiger.net>.

IMPORTANT INSTRUCTIONS

Bidding in the final minutes and seconds should be avoided in the bidders own interest. Neither Syndicate Bank nor Service Provider will be responsible for any failure/lapse (Power failure, Internet failure etc.) on the part of the vendor. In order to prevent such contingent situation bidders are requested to make all the necessary arrangements/alternatives such as backup power supply etc required so that they are able to prevent such situation and continue to participate in the auction successfully.

As per the new inter-operability guidelines released by the Controller of Certifying Authorities (CCA), the Secured Socket Layer (SSL) certificate for a e-procurement application is generated on a new algorithm, SHA2. Also, the Digital Certificate that will be applicable for these platforms have to be SHA2 algorithm compliant. For the same, the users have to ensure that they have Windows XP

(SP3)/Windows Vista/Windows 7 installed in their respective PC/Laptop. In case of Windows XP service pack-3, if you get any issue you can install the SSL patch, which is available at our download section of our e-Auction Portal and also to corporate website <http://www.abcprocure.com/> just below the label of “knowledge section”.

This is also a notice to the borrower/guarantor of the above said loan about holding of this sale on the above mentioned date if their outstanding dues are not repaid in full.

Place: 21-1-2015.....
Date: Visakhapatnam.....

Sd/-
Authorized officer Syndicate Bank