



STATE BANK OF INDIA
STRESSED ASSETS MANAGEMENT BRANCH
COIMBATORE

Authorised Officer's Details:

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E-AUCTION SALE NOTICE

SALE OF MOVABLE/ IMMOVABLE ASSETS CHARGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002.

The undersigned as Authorized Officer of State Bank of India issued demand notice dated 11.02.2013 & 27.02.2013 and has taken over possession of the following properties u/s 13(4) of the SARFAESI Act on 06.05.2013, 07.05.2013 & 13.05.2013.

Public at large is informed that e-auction (under SARFAESI Act, 2002) of the charged properties in the below mentioned cases for realisation of Bank's dues will be held on "AS IS WHERE IS BASIS and AS IS WHAT IS BASIS".

Name of Borrower:

- 1) **M/s. Peekay Mediequip Limited** having its Registered Office No. 16, VNS Gardens, Ramakrishnapuram, Thanjavur - 613007

Name of Guarantors:

1. **Shri G.Shankar**, S/o A.T.Ganapathy, No. 77/264, Nakshathra Nagar, 3rd Street, Serfoji College Road, Thanjavur - 613005
2. **Smt Kavitha Shankar**, W/o G.Shankar, No. 77/264, Nakshathra Nagar, 3rd Street, Serfoji College Road, Thanjavur - 613005
3. **Dr Radhakrishnan**, No. 16, VNS Gardens, Ramakrishnapuram, Thanjavur - 613007

Outstanding Dues for Recovery of which Properties are Being Sold:

Dues payable to both SBI & UBI

Rs. 59,15,80,733.78/-(Rupees Fifty Nine Crores Fifteen Lakhs Eight Thousands Seven Hundred Thirty Three and paise Seventy Eight only) as on 31.07.2015 including accrued interest. Further interest payable from 01.08.2015, charges and other expenses less recovery made after 01.08.2015.

DETAILS OF PROPERTIES

Property No. 1

Item No. 1

Property in the Name of M/s. Peekay Mediequip Limited

All the piece and parcel of Factory Land situated at SF No. 38/9B, Sengipatti village, Thirumalai Samudram post, Thanjavur District belonging to M/s. Peekay Mediequip

Limited measuring to an extent of 0.86 acre along with the building constructed and machinery installed thereon and bounded as follows.

South of: SF No. 38/7D and SF No. 38/8

North of: Trichy – Thanjavur Road

East of: SF No. 38/9A

West of: SF No. 38/10

(Covered under Doc No. 1676/2006 dated 29.08.2006 registered with Sub-Registration Office, Budhalur)

Item 2:

Properties in the Name of Shri G.Shankar

All the piece and parcel of Factory Land situated at SF No. 38/8, 38/7A, 38/7B, and 38/7C Sengipatti village, Thirumalai Samudram post, Thanjavur District belonging to Shri G.Shankar measuring to a total extent of 1.42 acres along with the building constructed and machinery installed thereon and bounded as follows.

S F No.	Extent in acres	Boundaries
38/8	0.9300	South of SF No. 38/2 Ms. Lakshmi's Land
		East of SF No. 38/7A, 7B, 7C Mr Shankar's Land and SF No. 38/7D Mr Kaliyaperumal's Land
		West of SF No. 38/10
		North of SF No. 38/9B
38/7A	0.1600	South of SF No. 38/2 Ms. Lakshmi's Land
		West and North of Mr Shankar's Land
		East of Mr Chinnaiya Udaiyar's Land
38/7B	0.1600	South, West & North of Mr Shankar's Land
		East of Mr Chinnaiya Udaiyar's Land
38/7C	0.1700	South & West of Mr Shankar's Land
		North of Mr Sundararaj's Land
		East of Mr Chinnaiya Udaiyar's Land
Total	1.42	

(Covered under Doc No. 641/1998 dated 17.04.1998 & Doc No. 135/2000 dated 12.05.1998 registered with Sub-Registration Office, Budhalur)

Item 3:

Properties in the name of Smt Kavitha Shankar

All the piece and parcel of Factory Land situated at SF No. 41/6 and 41/7, Sengipatti village, Thirumalai Samudram post, Thanjavur District belonging to Smt Kavitha Shankar along with the building constructed and machinery installed thereon and bounded as follows.

S F No.	Extent in acres	Boundaries
41/6	0.8200	South of SF No. 41/3 Mr Singarasu's Land
		West of SF No. 41/1 Ms Sundarambal Parameswari's Land
		North of Trichy – Thanjavur Main Road
		East of SF No. 41/5 Mr Prasithikanna's Land
41/7	0.8000	West of SF No. 41/8 Ms Sundarambal's Land
		East of SF No. 41/6 Mrs Kavitha Shankar's Land
		North of Trichy – Thanjavur Main Road
		South of SF No. 38/6 Mr Chinnarasu's Land

(Covered under Doc No. 1765/1995 dated 13.12.1995 registered with Sub-Registration Office, Budhalur)

Reserve Price: Rs. 17,72,00,000/- (Rupees Seventeen Crores Seventy Two Lakhs Only)

<u>Date and Time of e-Auction: 09.01.2017</u>	Property No. 1 – 10.00 AM to 11.00 AM
<u>Reserve Price:</u>	Property No. 1– Rs. 17,72,00,000
<u>Earnest Money Deposit: (10 % of Reserve Price)</u>	Property No. 1– Rs.1,77,20,000/-
<u>Bid Multiplier:</u>	Property No. 1 - Rs.5,00,000/-
<u>Inspection of properties:</u>	Property No. 1– 05.01.2017 between 11.00 am to 4.00 pm
<u>Last date for submission of request letter of participation / KYC Documents / Proof of EMD etc.:</u> on or before 07.01.2017 up to 04.00 PM	
The intending purchasers / bidders are required to deposit EMD amount either by NEFT/ RTGS in the Account No: 33112183302 , in the name of ' SBI SAMB COIMBATORE ', IFSC Code: SBIN0030462 or by way of demand draft drawn in favour of SBI SAMB Coimbatore payable at Coimbatore drawn on any Nationalized or Scheduled Bank.	

Terms and Conditions

Terms and Conditions of the E-auction are as under:

1. E-Auction is being held on "**AS IS WHERE IS**" and "**AS IS WHAT IS BASIS**" and will be conducted "On Line". The auction will be conducted through the Bank's approved service provider M/s. e-Procurement Technologies Ltd (ETL)

at the web portal <https://sbi.auctiontiger.net>. E-Auction Tender Document containing online e-auction bid form, Declaration, General Terms and Conditions of online auction sale are available in <https://sbi.auctiontiger.net>

2. To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the properties. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of properties put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues.
3. The intending purchasers / bidders are required to deposit EMD amount either by NEFT/ RTGS in the **Account No: 33112183302**, in the name of '**SBI SAMB COIMBATORE**', **IFSC Code: SBIN0030462** or by way of demand draft drawn in favour of **SBI SAMB Coimbatore** payable at Coimbatore drawn on any Nationalized or Scheduled Bank.
4. Bidders shall hold a valid Digital Signature Certificate issued by competent authority and valid email ID {e-mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID & password by M/s e-Procurement Technologies Limited may be conveyed through e-mail}. For details with regard to digital signature, please contact M/s e-Procurement Technologies Limited, Ahmedabad Contact Person Mr Thevar Praveen Kumar Mob: 9722778828 (Contact No. 079-40230844/821/822/823. Fax No.079-40016816/876) and Chennai Contact Person Mr. Ashok Nattar (Contact No. 9940655790) E-mail id: support@auctiontiger.net
5. The intending bidder should submit the evidence for EMD deposit along with Request Letter for participation in the E- auction, self-attested copies of (i) Proof of Identification (KYC) viz. Voter ID Card/ Driving License/ Passport etc.,(ii) Current Address-Proof for communication, (iii) PAN card of the bidder, (iv) valid e-mail ID, (v) contact number (Mobile/Landline) of the bidder etc. to the Authorized Officer of **STATE BANK OF INDIA, SAM Branch, Raja Plaza, No 1112, Avinashi Road, Coimbatore** by 07.01.2017 up to 04.00 PM. Scanned copies of the original of these documents can also be submitted to e-mail id of Authorized officer.
6. Names of the Eligible Bidders, will be identified by the **State Bank of India, Stressed Assets Management Branch, Coimbatore** to participate in online e-auction on the portal <https://sbi.auctiontiger.net>. M/s e-Procurement Technologies Ltd (ETL) will provide User ID & Password after due verification of PAN of the Eligible Bidders.
7. It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the property before submission of the bid.
8. The e-Auction/bidding of above properties would be conducted exactly on the scheduled Date & Time as mentioned against each property by way of inter-se bidding amongst the bidders. The bidder shall improve their offer in multiple of the amount mentioned under the column "Bid Increment Amount" against each property. In case bid is placed in the last 5 minutes of the closing time of the e-Auction, the closing time will automatically get extended for 5 minutes. The bidder who submits the highest bid amount (not below the Reserve Price) on

closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Authorised Officer/ Secured Creditor.

9. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, immediately on acceptance of bid price by the Authorised Officer and the balance of the sale price on or before 15th day of sale or within such extended period as agreed upon in writing and solely at the discretion of the Authorised Officer. Default in deposit of amount by the successful bidder would entail forfeiture of the whole money, already deposited and property shall be put to re-auction and the defaulting bidder shall have no claim/ right in respect of property/ amount.
10. The prospective qualified bidders may avail online training on e-Auction from M/s e-Procurement Technologies Ltd (ETL) prior to the date of e-Auction. Neither the Authorised Officer/ Bank nor M/s e-Procurement Technologies Ltd (ETL) will be held responsible for any Internet Network problem/Power failure/ any other technical lapses/failure etc. In order to ward-off such contingent situation the interested bidders are requested to ensure that they are technically well equipped with adequate power back-up etc. for successfully participating in the e-Auction event.
11. The purchaser shall bear the applicable stamp duties/ additional stamp duty/ transfer charges, fee etc. and also all the statutory/ non-statutory dues, taxes, rates, assessment charges, fees etc. owing to anybody.
12. The Authorised Officer/Bank is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn/ postpone/ cancel the e-Auction or withdraw any property or portion thereof from the auction proceedings at any stage without assigning any reason there for.
13. The Sale Certificate will be issued separately for movable and immovable properties in the name of the purchaser(s) / applicant (s) only and will not be issued in any other name(s).
14. The sale shall be subject to rules/ conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.
15. Successful bidder/purchaser may deduct TDS@1% on sale proceeds as per sec.194 IA of the Income Tax, 1961 & deposit the same by furnishing the Challan in Form 26QB and submit the original receipt of TDS Certificate to Bank.

Date: 16.12.2016
Place: Coimbatore

Authorised Officer