

Branch Office: Wyra Road, Khammam
Telephone No: 08742-253342,253343

E-Auction Sale Notice Under SARFAESI ACT, 2002, CUM NOTICE TO BORROWERS/GUARRANTORS

The undersigned as Authorized Officer of Oriental Bank of Commerce has taken over possession of the followings properties pursuant to the notice issued u/s 13(2) of the Securitization and Reconstruction of the Financial Assets and Enforcement of Security Interest Act 2002, in the following loan accounts with our branches with a right to sell the same on "AS IS WHERE IS AND AS IS WHAT IS" basis under rules 8 & 9 of the said act, through Public auction, for realization of Bank's dues.

Borrower/s& Guarantor/s Name & Address Total Due+ Interest From	Description Of The Property	Inspection Date & Time Of The Property	Last date for online Bid Submission	Date, Time Of E- Auction	Upset Price & EMD Of The Property
Name of Borrower: M/S Kalavari Granites Outstanding amount (secured Debt): Rs.10,93,188.00 as on 26.02.2015 + Interest and charges w.e.f 01.02.2015.	Secured Asset Details : Factory land and Shed situated at Plot No 39 in and out in of Survey No 321, of Khanapuram Haveli, Village, Khammam Urban Manal standing in the name of Dorepalli Suvarna and Garidepalli Jhansi vide Regd Sale deed no. 2315/2012 dt.15.02.2012 at SRO Khammam, admeasuring 250 Sq Yards with the following Boundaries: East: 25'Wide Proposed Road, West:Plot No 38, North:Others land South: Plot No 40.	19.03.2015 during business hours	03.04.2015	06.04.2015 @ 11.00 a.m. to 01.00 p.m.	Rs.8,50,000.00; EMD: Rs. 85,000/-;

Terms & Conditions of Online Tender/Auction

- The auction sale will be "online e-auction" bidding through website <http://obc.auctiontiger.net>. On **06.04.2015 between 11.00 a.m. to 01.00 p.m. (IST)** with unlimited Extensions of 5 minutes each.
- The interested bidders are required to register themselves with the portal and obtain login ID and Password well in advance, which is mandatory for e-bidding, from **M/s E-procurement Technologies Ltd. Helpline no. +91 9898745874/9978591888/ 9866000355/ (079)40230844/ 813/814/ 815/ 816/817/818/819/820/821/822/823. Email: ramesh.sengunthar@auctiontiger.net/ravi.prasad@auctiontiger.net/rikin@auctiontiger.net, [fasupport@ auctiontiger.net](mailto:fasupport@auctiontiger.net)**

3. Bidders are advised to go through the website <http://obc.auctiontiger.net> (E-auction Agency website and Bank's website address) for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction sale proceeding.
4. Prospective bidders may avail online training on e-auction from <http://obc.auctiontiger.net> and for property related queries contact Sri T.N.V.S.S. Praveen Kumar, Mob: 9030833924; Ph: 08742-253342; email: bm1359@obc.co.in;
5. Bids shall be submitted through online only in the prescribed format with relevant details.
6. Last Date for the submission of online bids – 04.04.2015 by 05.00 P.M
7. The intending purchaser/bidder is required to submit amount of the EMD by way of NEFT/RTGS in the account of "EMD Kalvari Granites A/c: no. 13591181000018 and IFSC Code- ORBC0101359, on or before the last date mentioned in the Sale notice released in the newspaper in this regard and register their name and get user ID and password free of cost and get training on e-Auction from our service provider <http://obc.auctiontiger.net>. After their Registration in the web-site, the intending purchaser/bidder is required to get the copies of the following documents uploaded in the Web Portal before last date of submission of the bid(s) viz.
 - i) Copy of the NEFT/RTGS Challan;
 - ii) Copy of PAN Card;
 - iii) Proof of Identification (KYC) viz. self-attested copy of Voter ID Card/ Driving License/ Passport etc.
 - iv) Copy of proof of address; without which the bid is liable to be rejected. UPLOADING SCANNED COPY OF ANNEXURE-II & III (Mentioned in the Tender Notice) AFTER DULY FILLED UP & SIGNING on the website before last date of submission of the tender(s) as mentioned in the advertisement released in the newspaper.
8. A copy of the Bid form along with the enclosure submitted online (also mentioning UTR Number) shall be handed over to the soft copies of the same by E-mail to: bm1359@obc.co.in. For any further clarifications, the intending bidders may contact the Branch Manager at the above address, Oriental Bank of Commerce, Khammam branch Telephone No. 08742-253342.
9. The bid price to be submitted shall be above the Reserve Price and Bidders shall improve their further offers in multiple of Rs. 10000/-. Please note that first bid price that comes system during the online forward auction can be equal to Reserve price or higher than the Reserve price by one increment or higher than the Reserve price by multiples of increment. While Auction the subsequent bid to outbid the H1 rate will have to be higher than H1 rate by one increment value or in multiples of increment value
10. The successful bidder shall have to pay 25% of the purchase amount (including earnest money) already paid, within two working days. The balance 75% of the purchase price shall have to be paid within 15 days of acceptance/confirmation of sale conveyed to them, failing which the bank shall forfeit the amount already paid/ deposited by the purchaser. The property shall be re-sold and defaulting purchaser shall not have any claim whatsoever.
11. The EMD of unsuccessful bidder will be returned on the closure of the e-auction sale proceedings. No interest is payable on the EMD of the intending bidders.
12. The sale is subject to confirmation by the Bank, if the borrower/guarantor pays the bank in full before sale, no sale will be conducted.
13. The property is sold in "AS IS WHERE IS" AND "AS IS WHAT IS" condition and the intending bidder should make discreet enquiries as regards on the property of any authority besides the banks charges and should be satisfied themselves about the title, extent, quality and quantity of the property before submitting their bid. No claim of whatsoever nature regarding the property put for sale, charges encumbrances over the property on any other matter etc. will be entertained after submission of the online bid.
14. The undersigned has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reasons.
15. The purchaser shall bear the stamp duties charges including those of sale certificate registration charges, all statutory dues payable to Government, taxes and rates and outgoing both existing and future relating to the property. The sale certificate will be issued only in the name of successful bidder.
16. The intending purchaser can inspect the property on 19.03.2015 during office hours for inspection contact Branch Manager, Khammam; - Mob: 9030833924; Ph: 08742-253342; email: bm1359@obc.co.in;
17. The sale is subject to conditions prescribed in the SARFAESI Act/Rules 2002 and the conditions mentioned above.
18. For further details, contact the Authorized Officer, Oriental Bank Of Commerce Bank, Sri Sanjib Kumar, Mob: 9966973407; email: sanjib.kumar@obc.co.in
19. The Notice is also to the Borrower(s) Guarantor(s) in particular and the public in general.
20. **Considering the Bank's right to go for the Private Treaty, Bank reserve the right to sell the property through Private Treaty, in the event of failure of the e-auction.**

Place: Khammam
Date:

Authorized Officer,
Oriental Bank of Commerce