



**STATE BANK OF INDIA**  
**STRESSED ASSETS MANAGEMENT BRANCH**  
**COIMBATORE**

Authorised Officer's Details:

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**E-AUCTION SALE NOTICE**

**SALE OF MOVABLE / IMMOVABLE ASSETS CHARGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002.**

The undersigned as Authorized Officer of State Bank of India issued demand notice dated 07.12.2015 and has taken over possession of the following properties u/s 13(4) of the SARFAESI Act on 15.07.2016.

Public at large is informed that e-auction (under SARFAESI Act, 2002) of the charged properties in the below mentioned cases for realisation of Bank's dues will be held on "AS IS WHERE IS" and AS IS WHAT IS" BASIS.

**Name of Borrower: Tubeknit Fashions Limited**, a Limited Company and having its Registered Office at S.F.No.137, Kancheevaram, Nallur, Tirupur – 641 606

**Name of Guarantors:**

(1) Shri.P.Parthasarathi, S/o. Late Shri.Palaniappa Chettiar, residing at No.48, Rayapuram South Street, Tirupur – 641 601.

(2) Smt.P.Maheswari, W/o. Shri.P.Parthasarathi, residing at No.48, Rayapuram South Street, Tirupur – 641 601.

(3) M/s. Tubetex Exports, represented by its Managing Partner, office situated at SF No.137, Kancheevaram, Nallur, Tirupur-641 606.

(4) M/s.Reliance Textile Processing, represented by its Managing Partner, office situated at SF No.137, Kancheevaram, Nallur, Tirupur-641 606.

**Outstanding Dues for Recovery of which Properties are Being Sold:-**

**Rs. 73,18,24,576/- (Rupees Seventy Three Crore Eighteen Lakh Twenty Four Thousand Five Hundred and Seventy Six only)** as on 31.10.2017 including accrued interest. The borrower / Guarantor are liable to pay future interest w.e.f. 01.11.2017 together with incidental expenses, cost, charges etc.

**DESCRIPTION OF PROPERTIES**

**Property No.1**

**(Property belonging to M/s Tubeknit Fashions Ltd.)**

Plant and Machinery of Dyeing section (including lab equipments, compressors & boiler section), located in **S.F.No. 137 part, Kancheevaram, Nallur Village**, Tirupur Taluk, Nallur Sub-Registration district, Tirupur Registration District.

**Reserve Price: Rs.1,66,00,000/- (Rupees One Crore Sixty Six Lakh Only)**

**Property No.2**

**(Property belonging to M/s Tubeknit Fashions Ltd.)**

Plant and Machinery of ETP & RO Plants with Electrical installations, located in **S.F.No. 137 part, Kancheevaram, Nallur Village**, Tirupur Taluk, Nallur Sub-Registration district, Tirupur Registration District.

**Reserve Price: Rs.83,00,000/- (Rupees Eighty Three Lakh Only)**

**Property No.3**

**(Property belonging to M/s Tubeknit Fashions Ltd.)**

Plant and Machinery of Knitting Section, Embroidery section, Printing section & Cutting section, located in **S.F.No. 137, Kancheevaram, Nallur Village**, Tirupur Taluk, Nallur Sub-Registration district, Tirupur Registration District.

**Reserve Price: Rs.55,00,000/- (Rupees Fifty Five Lakh Only)**

**Property No.4**

**(Property belonging to M/s Tubeknit Fashions Ltd.)**

Plant and Machinery of Garment section & Ironing section, located in **S.F.No. 137, Nallur Village**, Tirupur Taluk, Nallur Sub-Registration district, Tirupur Registration District.

**Reserve Price: Rs.34,00,000/- (Rupees Thirty Four Lakh Only)**

**Property No.5**

**(Property belonging to M/s Tubeknit Fashions Ltd.)**

**Registered Sale Deed No.451/2000**

Land and Building situated in Tirupur Registration District, Nallur Sub-Registration district, Tirupur Taluk, **Nallur Village, S.F.No. 137**, in this, one part of land measuring an extent of **punjai acres 1.23** of land bounded as follows.

**Boundaries:**

South by the lands of Shri. Ramasamy gounder in S.F.No.137,  
North by the land belonging to Shri. Venkatachala Gounder in S.F.No.137,  
East by the land of 2.10 acres belonging to Shri. Konda Gounder in S.F.No.137,  
West by purambokku itery in Tiruppur S.F.No.8,

amidst this, **punjai acres 1.23 of land along with building thereon** with mamool pathway, appurtenances and attachments thereon.

**Reserve Price: Rs.5,74,00,000/- (Rupees Five Crore Seventy Four Lakh Only)**

**Property No.6**

**Item No.1**

**Registered Sale Deed No.1185 /1999**

**(Property belonged to M/s Reliance Textile Processing)**

Land and Building situated in Tirupur Registration District, Tirupur joint II Sub – Registration District, Tirupur Taluk, Nallur Village, S.F.No.137, lands measuring 13.20 acres, in this, dry lands measuring 2.73 acres, in this, the northern side dry lands measuring 1.36 ½ acres of land bounded as follows.

**Boundaries:**

South of land belonging to M/s.Tubeknit Fashions Ltd.  
East of land belonging to Kalamani in SF No.137  
North of land belonging to Govindammal in SF No.137  
West of land belonging to Gemtex processors in SF No.137

in this, an extent of **0.36 ½ acres with buildings thereon** and all rights other appurtenances.

**Item No.2**

**Registered Sale Deed No.1893 /1998**

**(Property belonging to M/s Tubeknit Fashions Ltd.)**

Land and Building situated in Tirupur Registration District, Tirupur Joint 2 Sub – Registration District (now Nallur Sub Registration), Tirupur Taluk, Nallur Village, S.F.No.137, in this, one part of land measuring **punjai acres 1.00** of land and building thereon bounded as follows.

**Boundaries:**

South by the land of 1.36 ½ acres belonging to Kumarasamy Goundar in S.F.No.137,  
North by Noyyal river in S.F.No.136,  
East by the share of land in S.F. No.137,  
West by the lands of Konda Goundar in S.F.No.137,

Amidst, this **punjai acres 1.36 ½** of land along with mammol pathway, appurtenances and attachments thereon. In this the applicant has sold **punjai acres 0.36 ½** of land to M/s Reliance textiles processing vide a registered sale deed no. 1185/1999 dated

15.07.1999 and the balance area available with the applicant is **punjai acres 1.00 of land and building thereon** with all rights and other privileges.  
 Item no. 1 & 2 under Property No.6 above will be sold together as a SINGLE LOT.  
**Reserve Price: Rs.3,60,00,000/- (Rupees Three Crore Sixty Lakh Only)**

**Date and Time of e-Auction: 05.12.2017 (Tuesday)**

Property No. 1 – 10.00 AM to 11.00 AM	Property No. 2 – 11.00 AM to 12.00 Noon
Property No. 3 – 12.00 Noon to 01.00 PM	Property No. 4 – 01.00 PM to 02.00 PM
Property No. 5 – 02.00 PM to 03.00 PM	Property No.6 – 03.00 PM to 04.00 PM

**Reserve Price:**

Property No.1 - Rs. 1,66,00,000/-	Property No.2 – Rs. 83,00,000/-
Property No.3 – Rs. 55,00,000/-	Property No.4 – Rs.34,00,000/-
Property No.5 – Rs. 5,74,00,000/-	Property No.6 – Rs. 3,60,00,000/-

**Earnest Money Deposit: (10 % of Reserve Price)**

Property No.1 - Rs. 16,60,000/-	Property No.2 – Rs. 8,30,000/-
Property No.3 – Rs. 5,50,000/-	Property No.4 – Rs. 3,40,000/-
Property No.5 – Rs. 57,40,000/-	Property No.6 – Rs. 36,00,000/-

**Bid Multiplier:**

Property Nos.1&2 - Rs. 1,00,000/-	Property Nos.3&4 – Rs.50,000/-
Property Nos.5&6 - Rs. 2,00,000/-	

**Inspection of properties:**

Property No.1 to 6 – 29.11.2017(Wednesday) (From 10.00 A.M to 04.00 PM)

**Last date for submission of request letter of participation / KYC Documents /**

**Proof of EMD etc.:** on or before 04.12.2017 (Monday) up to 02.00 PM

Terms and Conditions of the E-auction are as under:

1. E-Auction is being held on “**AS IS WHERE IS**” and “**AS IS WHAT IS**” **BASIS** and will be conducted “On Line”. The auction will be conducted through the Bank’s approved service provider M/s. e-Procurement Technologies Ltd (ETL) at the web portal <https://sbi.auctiontiger.net>. E-Auction Tender Document containing online e-auction bid form, Declaration, General Terms and Conditions of online auction sale are available in <https://sbi.auctiontiger.net>
2. To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the properties. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of properties put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues.
3. The intending purchasers / bidders are required to deposit EMD amount through EFT/ NEFT/RTGS Transfer in favor of “**SBI, SAMB, COIMBATORE**” to the credit of A/c. No.**33112183302**, State Bank of India, NRI Branch, 1056-C Avanashi Road, Coimbatore – 641018. **Branch Code:30462:: IFSC Code: SBIN0030462** or by Demand Draft/ Pay order/Bankers cheque payable at Coimbatore drawn in favour of **State Bank of India, Stressed Assets Management Branch, Coimbatore** drawn on any Nationalized or Scheduled Bank.
4. Bidders shall hold a valid Digital Signature Certificate issued by competent authority and valid email ID {e-mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID & password by M/s e-Procurement Technologies Limited may be conveyed through e-mail}. For details with regard to digital signature, please contact M/s e-Procurement Technologies Limited, Ahmedabad Contact Person Mr Thevar Praveen Kumar Mob: 9722778828 (Contact No. 079-40230844/821/822/823. Fax No.079-40016816/876) and Chennai Contact Person Mr. Kaviarasu (Contact No. 9655591945) E-mail id: [support@auctiontiger.net](mailto:support@auctiontiger.net).
5. The intending bidder should submit the evidence for EMD deposit along with Request Letter for participation in the E- auction, self-attested copies of (i) Proof of Identification (KYC) viz. Voter ID Card/ Driving License/ Passport etc.,(ii) Current Address-Proof for communication, (iii) PAN card of the bidder, (iv) valid e-mail ID,

(v) contact number (Mobile/Landline) of the bidder etc. to the Authorized Officer of **STATE BANK OF INDIA, SAM Branch, Raja Plaza, No 1112, Avinashi Road, Coimbatore** by 04.12.2017 up to 02.00 PM. Scanned copies of the original of these documents can also be submitted to e-mail id of Authorized officer.

6. Names of the Eligible Bidders, will be identified by the **State Bank of India, Stressed Assets Management Branch, Coimbatore** to participate in online e-auction on the portal <https://sbi.auctiontiger.net>. M/s e-Procurement Technologies Ltd (ETL) will provide User ID & Password after due verification of PAN of the Eligible Bidders.
7. It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the property before submission of the bid.
8. The e-Auction/bidding of above properties would be conducted exactly on the scheduled Date & Time as mentioned against each property by way of inter-se bidding amongst the bidders. The bidder shall improve their offer in multiple of the amount mentioned under the column "Bid Increment Amount" against each property. In case bid is placed in the last 5 minutes of the closing time of the e-Auction, the closing time will automatically get extended for 5 minutes. The bidder who submits the highest bid amount (not below the Reserve Price) on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Authorised Officer/ Secured Creditor.
9. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, immediately on acceptance of bid price by the Authorised Officer and the balance of the sale price on or before 15<sup>th</sup> day of sale or within such extended period as agreed upon in writing and solely at the discretion of the Authorised Officer. Default in deposit of amount by the successful bidder would entail forfeiture of the whole money, already deposited and property shall be put to re-auction and the defaulting bidder shall have no claim/ right in respect of property/ amount.
10. The prospective qualified bidders may avail online training on e-Auction from M/s e-Procurement Technologies Ltd (ETL) prior to the date of e-Auction. Neither the Authorised Officer/ Bank nor M/s e-Procurement Technologies Ltd (ETL) will be held responsible for any Internet Network problem/Power failure/ any other technical lapses/failure etc. In order to ward-off such contingent situation the interested bidders are requested to ensure that they are technically well equipped with adequate power back-up etc. for successfully participating in the e-Auction event.
11. The purchaser shall bear the applicable stamp duties/ additional stamp duty/ transfer charges, fee etc. and also all the statutory/ non-statutory dues, taxes, rates, assessment charges, fees etc. owing to anybody.
12. The Authorised Officer/Bank is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn/ postpone/ cancel the e-Auction or withdraw any property or portion thereof from the auction proceedings at any stage without assigning any reason there for.
13. The Sale Certificate will be issued separately for movable and immovable properties in the name of the purchaser(s) / applicant (s) only and will not be issued in any other name(s).
14. The sale shall be subject to rules/ conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.
15. This sale will attract the provisions of sec 194-IA of the Income Tax Act.

Date: 15.11.2017  
Place: Coimbatore

Authorized Officer  
State Bank of India