

**SYNDICATE BANK**  
**Regional Office, Ernakulam.**  
**Tel: 0484 – 236 0035. 2372297, 2367073**  
**Email: ro.ernakulam@syndicatebank.co.in**

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**E- AUCTION SALE NOTICE UNDER SARFAESI ACT, 2002**

Sale of immovable assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as the Act).

Notice is hereby given to the public in general and to the Borrower/s and Guarantor/s in particular that the under mentioned property mortgaged to Syndicate Bank, the possession of which had been taken by the Authorized Officer of the Bank under S. 13(4) of the Act will be sold by E- Auction as mentioned below for recovery of under mentioned dues and further interest, charges and costs etc as detailed below.

The property described below is being sold on “AS IS WHERE IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS” under the rule no. 8 & 9 of the Security Interest (Enforcement) Rules (hereinafter referred to as the rules) for the recovery of the dues detailed as under:

Name and address of the Borrower/Surety	Smt T Prasanna Kumari W/o K K Pradeep Kumar Beethal , 18/1580, Pyari Junction Thoppumpady , Kochi – 682005  2)Sri K K Pradeep Kumar Beethal , 18/1580, Pyari Junction Thoppumpady , Kochi – 682005  3)Sri Jeevan Koshy Tharian S/o Koshy Kunju 24/2777 , Kulangara House Changampuzha Nagar Kochi - 682033
The total amount due as on 30/09/2015	Rs 1747471/-(Rupees Seventeen lakh fortyseven thousand four hundred seventyone only) with future interest and costs till date of payment. with future interest and costs till date of payment.
Description of the Immovable/Movable properties with name of the owner/Mortgager	6.475 cents of land and building under construction in Sy no 555/1 & 2 in Rameswaram village , Kochi taluk , Ernakulam district in the name of Smt T Prasanna Kumari bounded: North:Property in Sy No 555/1-2 South:Private road East :Road West : Thodu
Details of encumbrances over the property, as known to the Bank	Nil

The details regarding E Auction are mentioned below:

Date and time of E – Auction	On 23/11/2015 between 11 AM and 12 NOON
Reserve price of property	Rs 8187000/- (Rupees Eighty-one lakh eighty-seven thousand only)
E Auction Website address	<a href="https://syndicatebank.auctiontiger.net">https://syndicatebank.auctiontiger.net</a>
Earnest Money deposit(EMD)	Rs 818700/-(Rupees Eight lakh eighteen thousand seven hundred only)
Last date for submission of bids	20/11/2015 up to 5PM
Minimum Bid increment amount	Rs 10000/(Rupees ten thousand only)
Date and time of inspection of property for intending purchasers	From 16/11/2015 to 19/11/2015 between 3 PM TO 5PM)
Contact details & website address of service provider (Name/telephone no./email id/address)	M/s e Procrument Techonologies Ltd(Auction Tiger) Webportal: <a href="https://syndicatebank.auctiontiger.net">https://syndicatebank.auctiontiger.net</a> Contact person Mr Stephen Kalpala E mail id :kerala@auctiontiger.net OR <a href="mailto:Stephen.kalpala@auctiontiger.net">Stephen.kalpala@auctiontiger.net</a> Mr Stephen Kalpala Mob no 91- 9904587679 Mr Madhusoodan Nair 91-9686999578

### Terms and conditions

1. Sale is subject to the conditions prescribed in SARFAESI Act/Rules 2002 and the terms and conditions mentioned hereunder as also subject to conditions in the offer/bid documents to be submitted by the intending/participating bidders.
2. The sale process of above properties shall be conducted through e-auction only, on the said date ie.23/11/2015 from 11AM to 12 NOON by the Bank's e-auction service provider M/s e-Procurement Technologies , Webportal:<https://syndicatebank.auctiontiger.net>  
Contact person Mr Stephen Kalpala  
E mail id: kerala@auctiontiger.net OR  
[Stephen.kalpala@auctiontiger.net](mailto:Stephen.kalpala@auctiontiger.net)  
Mr Stephen Kalpala Mob no 91- 9904587679  
Mr Madhusoodan Nair 91-9686999578 on the platform of the website ie  
<https://syndicatebank.auctiontiger.net> The service provider will also provide training on e-auction, if required, to those bidders who will deposit EMD.
3. Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT/Fund Transfer to the credit of A/c No 43073170000051 SyndicateBank, Cherlai , Branch, IFSC Code: SYNB0004307 before submitting bids. EMD can also be paid by way of Pay Order/Demand Draft in favour of SyndicateBank Payable at Ernakulam.
4. Bids shall be submitted in the prescribed format with relevant details. For details please contact M/s e-Procurement Technologies Limited (ABC Procures), E mail id: kerala@auctiontiger.net OR  
[Stephen.kalpala@auctiontiger.net](mailto:Stephen.kalpala@auctiontiger.net) Mr Stephen Kalpala Mob no 91- 9904587679  
Mr Madhusoodan Nair 91-9686999578 , (E-mail ID with Phone Number.)
5. The intending bidders should submit the duly filled in Bid form (format available in the above website) along with the DD/PO/quoting the UTR no. of NEFT/RTGS remittance towards EMD in a sealed cover addressed to the Authorized Officer, Syndicate Bank , Regional Office, Pioneer Towers Shanmugam Road , Ernakulam.Tel No 0484-2360035/2372297/2367073, Mob No -91 9446000840 so as to reach the same before 20/11/2015(before 5PM)(last date of submission of bid). The sealed cover should be super scribed with "Bid for participating in E Auction Sale – in the A/c of Smt T Prasanna Kumari Cherlai branch.
6. On compliance with the above, the bidders shall be provided with the facility of online participation in the inter se auction bidding. Online bidding will take place at the Website of <https://syndicatebank.auctiontiger.net> (website address) and shall be subject to the terms and conditions mentioned herein as well as those given in the bid document. Further the sale shall be in accordance with the SARFAESI Act/Rules.

7. No person other than the intending bidder themselves, or their duly authorized agent shall be allowed to participate in the E Auction.
8. The intending participants of the e-Auction may download copies of sale notice, terms and conditions of e-auction, help manual on operational part of e-Auction and process compliance form related to this e-auction from the above mentioned website of service provider ie M/s e Procrument Techonologies Ltd(Auction Tiger)  
Webportal:<https://syndicatebank.auctiontiger.net>  
Contact person Mr Stephen Kalpala  
E mail id: [kerala@auctiontiger.net](mailto:kerala@auctiontiger.net) . For the purpose of participation in e-auction, the intending bidders must have a **valid digital signature**, active **e-mail ID and PAN Number**. Any intending bidders presently not having digital signature may procure it from any Registering Authority (Certified by the Government of India) issuing of such signature.
9. It is the sole responsibility of the bidder to obtain the said Digital Signature Certificate and computer terminal system with internet connection to enable him/her to participate in the bidding. Any issue with regard to Digital Signature Certificate and connectivity during the course of the bidding online shall be the sole responsibility of the bidder and no claim in this regard shall be entertained by the Bank or the e-auction Service Provider.
10. Bidders can bid for all or any one of the lots.
11. Bidders are required to comply with KYC norms and provide self attested KYC documents online as well as offline on or before 20/11/2015(before 5PM)The genuinity of the KYC documents is the sole responsibility of the bidder
12. Offers that are not duly filled up or offers not accompanied by the EMD or offers received after the above date and time prescribed herein will not be considered/treated as valid offers, and accordingly shall be rejected.
13. After expiry of the last date of submission of bids with EMD, Authorized officer shall examine the bids received by him and confirm the details of the qualified bidders (who have quoted their bids on and above the reserve price and paid the stipulated EMD with the Bank along with other factors like valid KYC etc) to the service provider M/s E mail id :[kerala@auctiontiger.net](mailto:kerala@auctiontiger.net) OR [Stephen.kalpala@auctiontiger.net](mailto:Stephen.kalpala@auctiontiger.net) to enable them to allow only those bidders to participate in the online inter se bidding/auction proceedings at the date and time mentioned in E – Auction Sale notice.
14. Inter se bidding among the qualified bidders shall start from the highest bid quoted by the qualified bidders and bidders can bid in multiples of Rs 10000/-
15. Auction will be scheduled for an initial period of 60 minutes followed by unlimited extension of 5 minutes each viz. the auction will run for 60 minutes first and in case there is a valid bid received within last 5 minutes, the auction will get extended for another 5 minutes. **The process will continue until there are no valid bids during last 5 minutes.**
16. In no eventuality the property would be sold below the Reserve Price.
17. The property shall be sold to highest bidder, subject to acceptance of the bid by the secured creditor.
18. The successful applicant declared through the process of e-auction shall deposit 25% of the purchase amount (inclusive of EMD), immediately on closure of the e-auction sale proceedings through the mode of payment mentioned in Clause (3). The successful bidder is advised to note the business hours of the Bank to avoid technical issues/default.
19. The balance amount of the purchase money shall be paid to the Authorized Officer of the Bank on or before 15th day from the date of e-Auction or such extended period as agreed upon in writing by the Authorized Officer. In case of any default of respective payment within the stipulated period, the sale will automatically stand revoked and the entire deposit made by the bidder together with the earnest money shall be forfeited without any notice and the property shall be resold. The defaulting bidder shall not have any recourse/claim against the Bank/Authorized Officer.
20. The EMD of the unsuccessful bidders will be returned on the closure of the e-auction sale proceedings.

21. The successful bidder shall bear the stamp duties, charges including those of sale certificate, registration charges, all statutory dues payable to government, taxes and rates and outgoing, both existing and future relating to the properties.
22. The sale certificate will be issued in the name of the successful bidder only and for the successful bid amount as sale consideration, after payment of the entire successful bid amount/closing bid amount and other charges if any.
23. The defaulting purchaser/bidder shall forfeit all claims to the property or to any part of the sum for which it may be subsequently sold.
24. The property is sold in "AS IS WHEREIS, WHAT IS THERE IS AND WITHOUT ANY RECOURSE BASIS" in all respects and subject to statutory dues if any. The intending bidders should make discrete enquiry as regards any claim, charges/encumbrances on the properties, of any authority, besides the Bank's charges and should satisfy themselves about the title, extent, quality and quantity of the property before submitting their bid. For any discrepancy in the property the participating bidder is solely responsible for all future recourses from the date of submission of bid.
25. No claim of whatsoever nature regarding the property put for sale, charges/encumbrances over the property or on any other matter etc will be entertained after submission of the bid/confirmation of sale.
26. The Authorized Officer/Bank will not be responsible for any charge, lien, encumbrance, property tax dues, electricity dues etc or any other dues to the Government, local authority or anybody, in respect of the property under sale.
27. Prospective bidders are advised to peruse the copies of title deed, if any available with the bank and also carry out their own inquiries to satisfy themselves regarding title to the property, marketability, right, interest, encumbrances, dues if any, over the property.
28. The Authorized Officer has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale or add/delete/change any of the terms and conditions of this sale at any time without prior notice to the owner, bidder, public etc and without assigning any reason.
29. The e-Auction sale is subject to the confirmation by the Secured Creditor/Bank. If the borrower/guarantor pays the amount due to the Bank in full before date of sale, no sale will be conducted. The successful bidder shall not have claim in this regard and cancellation of the sale/auction is at the discretion of the Bank/Authorized Officer.
30. Syndicate Bank has appointed M/s e-Procurement Technologies Pvt Ltd as a service provider who will assist the undersigned in conducting the auction.
31. Prospective bidders may avail online training on e-Auction from M/s e-Procurement Technologies Pvt. Ltd... Webportal:<https://syndicatebank.auctiontiger.net>  
Contact person Mr Stephen Kalpala  
E mail id :[kerala@auctiontiger.net](mailto:kerala@auctiontiger.net) OR  
[Stephen.kalpala@auctiontiger.net](mailto:Stephen.kalpala@auctiontiger.net)  
Mr Stephen Kalpala Mob no 91- 9904587679  
Mr Madhusoodan Nair 91-9686999578 .(Address, email ID and contact details of the Service Provider)
32. The intending purchasers can inspect the property with prior appointment at his/her expenses on the time and date mentioned above. For inspection of the properties please contact our Cherlai branch branch Tel NO 0484-2226586, Mob No 9495004307 (contact details with Phone No. and e-mail ID) or M/s e-Procurement Technologies Pvt Ltd Contact person Mr Stephen Kalpala  
E mail id :[kerala@auctiontiger.net](mailto:kerala@auctiontiger.net) OR  
[Stephen.kalpala@auctiontiger.net](mailto:Stephen.kalpala@auctiontiger.net)  
Mr Stephen Kalpala Mob no 91- 9904587679  
Mr Madhusoodan Nair 91-9686999578 (Contact details with Phone No. and e-mail ID)
33. The particulars specified in the Description of property have been stated to the best of information of the Bank and the Bank will not be responsible for any error, misstatement or omission.

34. For further details contact the Authorised Officer Syndicate Bank, Regional Office, Pioneer Towers , Shanmugam Road , Ernakulam - 682031 Tel: 0484 – 236 0035. 2372297, 2367073, Mob No 91 9446000840.

### **IMPORTANT INSTRUCTIONS**

Bidding in the final minutes and seconds should be avoided in the bidders own interest. Neither Syndicate Bank nor Service Provider will be responsible for any failure/lapse (Power failure, Internet failure etc.) on the part of the vendor. In order to prevent such contingent situation bidders are requested to make all the necessary arrangements/alternatives such as backup power supply etc required so that they are able to prevent such situation and continue to participate in the auction successfully. As per the new inter-operability guidelines released by the Controller of Certifying Authorities (CCA), the Secured Socket Layer (SSL) certificate for a e-procurement application is generated on a new algorithm, SHA2. Also, the Digital Certificate that will be applicable for these platforms have to be SHA2 algorithm compliant. For the same, the users have to ensure that they have Windows XP (SP3)/Windows Vista/Windows 7 installed in their respective PC/Laptop. In case of Windows XP service pack-3, if you get any issue you can install the SSL patch, which is available at our download section of our e-Auction Portal just below the label of Minimum System Requirement.

This is also a notice to the borrower/guarantor of the above said loan about holding of this sale on the above mentioned date if their outstanding dues are not repaid in full.

Place: Ernakulam  
Date 07/10/2015

Sd/-  
Authorized officer  
SyndicateBank  
Regional Office  
Ernakulam 682031