

**ANDHRA BANK**

(A Govt. of India Undertaking)

Auto Nagar Branch,  
Krishna Dist., Vijayawada,  
Ph No. : 0866-2542829**NOTICE OF E-AUCTION (RULE 9 OF SECURITY INTEREST (ENFORCEMENT) RULES 2002)**

WHEREAS M/s Sri Venugopala Infra, Prop. Gajula Ganesh Vishnu Kumar, Plot No.82 & 83, 100ft Road, Autonagar, Vijayawada. **Mortgagors:** 1) Gajula Urmila Bhavani, D/o. G.Venkateswara Rao, D.No.40-5-5/A, Labbipet, Vijayawada. Pin-520010. 2) Gajula Harini, D/o. G.Venkateswara Rao, D.No.40-5-5/A, Labbipet, Vijayawada-520010. 3) Gopalam Venkateswara Rao, S/o Gopalam Basava Devudu, D.No.40-15/2-17, A4, Brundavan Colony, Vijayawada. Pin-520010. **Guarantors :** 1) Gajula Ganesh Vishnu Kumar, D.No.40-3/1-54, Labbipet, Vijayawada, Pin-520010. 2) Gopalam Venkateswara Rao, S/o Gopalam Basava Devudu, D.No.40-3/1-54, Brundavan Colony, Vijayawada. Pin-520010. 3) Gajula Urmila Bhavani, D/o G.Venkateswara Rao, D.No.40-5-5/A, Labbipet, Vijayawada-520010. 4) Gajula Harini, D/o. G.Venkateswara Rao, D.No.40-5-5/A, Labbipet, Vijayawada-520010. 5) Gajula Venkateswara Rao, S/o Gajula Narayana Rao, D.No.40-5-5/A, Labbipet, Vijayawada. Pin-520010. 6) Gajula Subba Rao, S/o. Gajula Narayana Rao, D.No.40-3/1-54, Chandramouli Puram, Krishna Nagar, Vijayawada. availed credit facilities from Andhra Bank, Autonagar Branch and has defaulted to pay and is due to the Bank Rs.62,27,098/- as on 03-06-2017 plus further interest, costs and charges. Therefore Andhra Bank in exercise of the Powers conferred U/S 13 of The Securitization And Reconstruction of Financial Assets and Enforcement of Security Interest Act 54 of 2002 has decided to sell the property detailed below in Public auction to be conducted by way of e-auction through the website/Portal detailed hereunder. The reserve price of the secured Asset detailed hereafter is fixed at Rs.3,08,56,000/- (Rupees Three crores eight lacks fifty six thousand only) below which the property would not be sold. The persons interested in participating in the auction and purchasing the property shall deposit Rs.30,85,600/-, (Rupees Thirty Lacks eighty five thousand six hundred only) (10% of the reserve price) towards earnest money by way of EFT/RTGS/NEFT transfer in favour of the Authorized Officer, Autonagar Branch to the credit of the A/c No.071411100003581, Andhra Bank, Autonagar Branch the Branch Code being 0714, IFSC Code. ANDB0000714 The EMD has to be deposited before 05-00 P.M on 05-07-2017 (Last Date should be at least One day prior to the date of Auction). The intending purchasers after payment of the EMD have to register their name with the e-auction service provider given below and obtain their user id and password. The intending purchasers can take the assistance of the service provider in creation of Login ID & Password, uploading data, submitting bid and can also get training on e-auction free of cost. The intending purchaser holding valid User ID/ Password and confirmed payment of EMD through NEFT/ RTGS shall alone be eligible for participating in the e-Auction process subject to clearance by the Authorised Officer. Minimum Bid multiples shall be 1% of the upset price or Rs.10,000/- whichever is less. The property will be e-auctioned on 06-07-2017 on the website of [www.antaressystems.com](http://www.antaressystems.com) (E-Auction Service Provider) between 11.00 AM to 12.00 Noon with auto time extension of 5 minutes each, till the sale is concluded/closed. The property would be sold to the bidder who offers highest price/bid, and the Sale shall be subject to confirmation by the Bank. In respect of immovable property, the successful bidder/purchaser will have to deposit 25% of the price /bid amount immediately with Authorized Officer and in default of such deposit, the property shall forthwith be sold again. The balance 75% of the amount shall have to be deposited by the purchaser within 15 days of confirmation of Sale. If the amount is not paid within the stipulated time, the amount deposited will be forfeited and the bank will be at liberty to sell the property again. There are no encumbrances known to the Bank on the Property. The parties interested to inspect the property on Dt.27-06-2017 between 10.00 AM to 05.00 PM. The Purchaser shall be liable for payment of local taxes, Excise duty and any other statutory dues. The Registration charges and stamp duty on the documents executed for affecting the sale shall be borne by the purchaser. The property will be sold as per the Terms and Conditions displayed on the website of the service provider on as is where is and as is what is basis. The decision of the bank regarding sale of the property shall be final, binding and will not be open to question. The Authorised Officer reserves the right to cancel or postpone the sale without assigning any reasons.

**DESCRIPTION OF IMMOVABLE PROPERTY**

An extent of 406 Sq.yds equivalent to 339.47 Sq.Mts. of site with a shed thereon bearing old Door No.40-9-3, Present Door No.40-9-38A, Asst No.26819, New Asst No.224739, in NTS No.120, Plot No.33, Municipal Ward No.28/3, Revenue Ward No.11, Block No.5, RS No.25/5, situated at Ranga Nagar, Patamata Vijayawada Municipal Corporation limits and Patamata Sub-Registry limits being bounded by: East : 15' Wide Municipal Road, West : Plot No.28 belongs to Pullakula Narasimha Rao, North : Plot No.32 belongs to S.Venkateswara Rao. South : 50' Wide Municipal Road.

The e-auction of the above mentioned property would be conducted through the e-Auction Service Provider :

Name : M/s. ANTARES SYSTEMS LIMITED  
Address : #24, Sudha Complex, 3rd State, 4th Block, Basaveshwaranagar, Bangalore-560079

Through the e-auction portal : [www.antaressystems.com](http://www.antaressystems.com)  
Help Line No's : 18001026185, 080-49352000, 7893432454 (Mr. Praveen Ch)  
Help Line e-mail ID : [vijaykumar.s@antaressystems.com](mailto:vijaykumar.s@antaressystems.com), [praveen.kc@antaressystems.com](mailto:praveen.kc@antaressystems.com)

Further details regarding the e-auction and the e-auction bid form, declaration form and detailed terms and conditions may be obtained from Andhra Bank, Autonagar Branch, (Contact Phone No. 0866-2542829) and the same are also available in the following websites: 1) [www.antaressystems.com](http://www.antaressystems.com); 2) [www.andhrabank.in](http://www.andhrabank.in); 3) [www.tenderwizard.com/ANB](http://www.tenderwizard.com/ANB). This is also a notice to the borrower(s) / guarantor(s) / mortgagor(s) of the above loan under Rule 8(6) and Rule 9 of the Securitization and Reconstruction of Financial Assets & Enforcement of Security Interest Act 2002.

Place : Vijayawada  
Date : 05-06-2017

CHIEF MANAGER & AUTHORISED OFFICER  
ANDHRA BANK, for AUTONAGAR BRANCH